

**51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

Block X Capital Corp. (the “Issuer”)  
Suite 918 - 1030 West Georgia Street  
Vancouver, BC V6E 2Y3

**Item 2 Date of Material Change**

February 12, 2019

**Item 3 News Release**

The news release was disseminated through Stockwatch and SEDAR

**Item 4 Summary of Material Change**

Appointment of Mr. Arni Johannson to Chief Executive Officer and Mr. Alexander “Alex” Helmel as Chief Financial Officer, effective today. Mr. Rahim Rajwani stepped down as Interim Chief Executive Officer and Chief Financial Officer.

**Item 5 Full Description of Material Change**

**5.1 Full Description of Material Change**

Block X Capital Corp. announces the appointment of Mr. Arni Johannson to Chief Executive Officer and Mr. Alexander “Alex” Helmel as Chief Financial Officer, effective today. In connection with such appointments, Mr. Rahim Rajwani stepped down as Interim Chief Executive Officer and Chief Financial Officer, the company wishes to thank Mr. Rajwani for his service to Block X.

Mr. Arni Johannson, who steps in as CEO, is the President of Canadian Nexus Ventures Ltd, a family-based business since the early 1990’s. He has over 30 years of experience in the Canadian Capital Markets focusing on building assets and senior management teams while executing a defined business plan.

Through Canadian Nexus, Mr. Johannson’s investments have covered; Health Sciences, Pulp & Paper, Energy, Mining Exploration, Film & Entertainment, Agriculture and Technology sectors in a wide variety of locations around the world.

Mr. Alexander Helmel, CFO, brings over 14 years of experience working with capital markets and over 20 years in the technology sector. Specializes in developing corporate growth strategies, building senior management teams, and developing corporate assets. BSc. (Mathematics).

**5.2 Disclosure for Restructuring Transactions**

N/A

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

**Item 7 Omitted Information**

None

**Item 8 Officer**

Arni Johannson, CEO, 604-628-5616

**Item 9 Date of Report**

February 14, 2019



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FOR IMMEDIATE RELEASE

FEBRUARY 12, 2019

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### **Block X Capital Corp. Announce CEO and CFO Appointments**

**Vancouver, BC, February 12, 2019 – Block X Capital Corp. ("Block X" or the "Company") (CSE: BXXX)** announces the appointment of Mr. Arni Johannson to Chief Executive Officer and Mr. Alexander "Alex" Helmel as Chief Financial Officer, effective today. In connection with such appointments, Mr. Rahim Rajwani stepped down as Interim Chief Executive Officer and Chief Financial Officer, the company wishes to thank Mr. Rajwani for his service to Block X.

Mr. Arni Johannson, who steps in as CEO, is the President of Canadian Nexus Ventures Ltd, a family-based business since the early 1990's. He has over 30 years of experience in the Canadian Capital Markets focusing on building assets and senior management teams while executing a defined business plan.

Through Canadian Nexus, Mr. Johannson's investments have covered; Health Sciences, Pulp & Paper, Energy, Mining Exploration, Film & Entertainment, Agriculture and Technology sectors in a wide variety of locations around the world.

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BlockX has decided to undertake a corporate strategic review pertaining to current market conditions and plans to announce the outcome of its review in the near future.

For more information about Block X, visit [block-x.co](http://block-x.co).

On Behalf of the Company,

Arni Johannson, CEO

Tel: 604-628-5616

## **About Block X**

Block X (CSE: BXXX) seeks investment opportunities in early to mid-stage blockchain and emerging technology companies. Block X is backed by a team with deep domain experience and an extensive network of industry leaders. Block X is dedicated to disciplined due diligence, governance, and an investment process that results in highly qualified investment opportunities.