

51-102F3  
MATERIAL CHANGE REPORT

**Item 1 Name and Address of Company**

Block X Capital Corp. (the “Issuer”)  
Suite 918 - 1030 West Georgia Street  
Vancouver, BC V6E 2Y3

**Item 2 Date of Material Change**

July 11, 2018

**Item 3 News Release**

The news release was disseminated through Stockwatch

**Item 4 Summary of Material Change**

Block X Capital Corp. ("Block X" or the "Company") (CSE: BXXX) announces the appointment of Rahim Rajwani, the Company's current Chief Financial Officer, as Interim Chief Executive Officer, effective July 10, 2018. In connection with such appointment, Mr. Darius Eghdami stepped down as Chief Executive Officer, but will continue to serve the Company in an advisory.

**Item 5 Full Description of Material Change**

**5.1 Full Description of Material Change**

**Vancouver, BC, July 11, 2018 – Block X Capital Corp. ("Block X" or the "Company") (CSE: BXXX)** announces the appointment of Rahim Rajwani, the Company's current Chief Financial Officer, as Interim Chief Executive Officer, effective July 10, 2018. In connection with such appointment, Mr. Darius Eghdami stepped down as Chief Executive Officer, but will continue to serve the Company in an advisory role.

We want to thank Mr. Eghdami for his service to Block X and appreciated his guidance and positive improvements to both the due diligence process and vetting of prospective investments.

Mr. Eghdami, who is resigning from Block X noted, “Through our advisory network and team, Block X management has been able to advance Company holdings in promising blockchain-based technology companies. I believe these companies will make significant strides in their respective industries. I’m happy to hand over the reins to allow for a new CEO to continue Block X’s growth.”

Mr. Rajwani, who steps in as interim CEO, brings over 22 years of extensive public and private company experience. Mr. Rajwani began his career at Yorkton Securities, and then later moved to Union Securities where he worked as Chief Compliance Officer and Vice

President of Compliance with a primary focus on risk mitigation. Mr. Rajwani will utilize his expertise in the regulatory, compliance, risk mitigation and M&A transactions to help support Block X's process of identifying and investing in blockchain and technology companies.

For more information about Block X, visit [block-x.co](http://block-x.co).

## **5.2 Disclosure for Restructuring Transactions**

N/A

### **Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

### **Item 7 Omitted Information**

None

### **Item 8 Officer**

Rahim Rajwani, Interim CEO, 604-628-5616

### **Item 9 Date of Report**

July 12, 2018