

## FOR IMMEDIATE RELEASE

July 11, 2018

## Block X Capital Corp. Announces Interim CEO

Vancouver, BC, July 11, 2018 – Block X Capital Corp. ("Block X" or the "Company") (CSE: BXXX) announces the appointment of Rahim Rajwani, the Company's current Chief Financial Officer, as Interim Chief Executive Officer, effective July 10, 2018. In connection with such appointment, Mr. Darius Eghdami stepped down as Chief Executive Officer, but will continue to serve the Company in an advisory role.

We want to thank Mr. Eghdami for his service to Block X and appreciated his guidance and positive improvements to both the due diligence process and vetting of prospective investments.

Mr. Eghdami, who is resigning from Block X noted, "Through our advisory network and team, Block X management has been able to advance Company holdings in promising blockchain-based technology companies. I believe these companies will make significant strides in their respective industries. I'm happy to hand over the reins to allow for a new CEO to continue Block X's growth."

Mr. Rajwani, who steps in as interim CEO, brings over 22 years of extensive public and private company experience. Mr. Rajwani began his career at Yorkton Securities, and then later moved to Union Securities where he worked as Chief Compliance Officer and Vice President of Compliance with a primary focus on risk mitigation. Mr. Rajwani will utilize his expertise in the regulatory, compliance, risk mitigation and M&A transactions to help support Block X's process of identifying and investing in blockchain and technology companies.

For more information about Block X, visit block-x.co.

On Behalf of the Company,

Rahim Rajwani, Interim CEO

Tel: 604-628-5616

## About Block X

Block X (CSE: BXXX) seeks investment opportunities in early to mid-stage blockchain and emerging technology companies. Block X is backed by a team with deep domain experience and an extensive network of industry leaders. Block X is dedicated to disciplined due diligence, governance, and an investment process that results in highly qualified investment opportunities.