

## FOR IMMEDIATE RELEASE

July 10, 2018

Vancouver, BC, July 10, 2018 – Block X Capital Corp. ("Block X" or the "Company") (CSE: BXXX) is pleased to announce a \$250,000 investment in iComply Investor Services Inc. ("iComply").

<u>iComply Investor Services Inc.</u> is a RegTech company offering compliance software for decentralized financial markets. iComply is focused on building a better capital market by enabling robust and secure record keeping, reporting, and transaction monitoring using proprietary Prefacto<sup>TM</sup> and Compliance Ledger<sup>TM</sup> technology, which automates workflows in private and public capital markets.

"We are excited to announce our strategic investment in iComply", says Darius Eghdami, CEO of Block X. "With the proliferation of decentralized platforms, regulators are increasingly monitoring the industry, and a solution like iComply is expected to benefit the market. iComply's solution was developed to help token offerings, token launch platforms, and cryptocurrency exchanges by giving decentralized capital markets the tools they need to enable full regulatory compliance."

iComply has developed infrastructure to help companies remain compliant by using their proprietary Prefacto<sup>TM</sup> technology, that enables a blockchain protocol to verify both buyers and sellers in each transaction, ensuring that they adhere to local and global compliance regulations.

"The recent enforcement actions and cross-border coordination from financial and securities regulators around the world has validated iComply's business. Investors and clients from both traditional and cryptocurrency markets are seeing that there is opportunity for this technology to be applied to regulated capital markets in a way that streamlines and automates compliance, record keeping, and reporting for cryptocurrency exchanges, security and utility tokens," says Matthew Unger, CEO of iComply.

For more information about Block X, visit block-x.co.

On Behalf of the Company,

Darius Eghdami, CEO

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## **About Block X**

Block X (CSE: BXXX) seeks investment opportunities in early to mid-stage blockchain and emerging technology companies. Block X is backed by a team with deep domain experience and an extensive network of industry leaders. Block X is dedicated to disciplined due diligence, governance, and an investment process that results in highly qualified investment opportunities.