

FORM 51-102F3

Material Change Report

ITEM 1. NAME AND ADDRESS OF COMPANY

Lions Gate Metals Inc. (the "Company")
Suite 880 – 609 Granville Street
Vancouver BC V7Y 1G5

ITEM 2. DATE OF MATERIAL CHANGE

March 11, 2011.

ITEM 3. NEWS RELEASE

The News Release dated March 11, 2011 was filed with the TSXV Venture Exchange, and the British Columbia and Alberta Securities Commissions via SEDAR on March 9, 2011 and disseminated through Marketwire.

ITEM 4. SUMMARY OF MATERIAL CHANGE

The Company has closed the second tranche of its private placement.

ITEM 5.1 FULL DESCRIPTION OF MATERIAL CHANGE

See attached News Release.

ITEM 5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTIONS

Not applicable.

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7. OMITTED INFORMATION

No information has been omitted on the basis that it is confidential information.

ITEM 8. EXECUTIVE OFFICER

Contact: Blair McIntyre, President
Telephone: 604-683-7588

ITEM 9. DATE OF REPORT

DATED March 11, 2011.



LIONS GATE METALS

LIONS GATE METALS CLOSES \$6 MILLION PRIVATE PLACEMENT

Vancouver, BC Canada, March 11, 2011 – Lions Gate Metals Inc. (TSX-V: LGM) (“LGM” or the “Company”) is pleased to announce that, further to its press release of March 4, 2011, it has closed the second tranche of its private placement, and raised additional gross proceeds of \$1,500,000.00 by the issuance of an additional 1,870,000 units (the "Units") at a price of \$0.80 per Unit. Each Unit consists of one common share and one-half of one non-transferable common share purchase warrant, each whole warrant entitling the holder to purchase an additional common share for a period of two years from today's date, at a price of \$1.20 per share until March 10, 2012 and a price of \$1.50 per share thereafter.

The gross proceeds from the sale of the Units will be used for exploration at the Company's Canadian exploration properties and for working capital.

All securities issued pursuant to this private placement, including common shares issued on exercise of the warrants, are subject to a 4 month hold period expiring on July 11, 2011.

Sincerely,

Arni Johannson
CEO & Chairman

For further information on the Company and its projects please visit our web site at www.LionsGateMetals.com or contact us at:

Lions Gate Metals Inc.
Blair McIntyre, President
(604) 683-7588

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.