



LIONS GATE METALS

LIONS GATE METALS CLOSES PRIVATE PLACEMENT

Vancouver, BC Canada, March 10, 2011 – Lions Gate Metals Inc. (TSX-V: LGM) (“LGM” or the “Company”) is pleased to announce that, further to its press release of March 4, 2011, it has closed the second tranche of its private placement, and raised additional gross proceeds of \$1,500,000.00 by the issuance of an additional 1,870,000 units (the "Units") at a price of \$0.80 per Unit. Each Unit consists of one common share and one-half of one non-transferable common share purchase warrant, each whole warrant entitling the holder to purchase an additional common share for a period of two years from today's date, at a price of \$1.20 per share until March 10, 2012 and a price of \$1.50 per share thereafter.

The gross proceeds from the sale of the Units will be used for exploration at the Company's Canadian exploration properties and for working capital.

All securities issued pursuant to this private placement, including common shares issued on exercise of the warrants, are subject to a 4 month hold period expiring on July 11, 2011.

Sincerely,

Arni Johannson
CEO & Chairman

For further information on the Company and its projects please visit our web site at www.LionsGateMetals.com or contact us at:

Lions Gate Metals Inc.
Blair McIntyre, President
(604) 683-7588

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.