

FORM 51-102F3

Material Change Report

ITEM 1. NAME AND ADDRESS OF COMPANY

Lions Gate Metals Inc. (the "Company")
Suite 880 – 609 Granville Street
Vancouver BC V7Y 1G5

ITEM 2. DATE OF MATERIAL CHANGE

March 7, 2011.

ITEM 3. NEWS RELEASE

The News Release dated March 7, 2011 was filed with the TSXV Venture Exchange, and the British Columbia and Alberta Securities Commissions via SEDAR on March 9, 2011 and disseminated through Marketwire on March 7, 2011.

ITEM 4. SUMMARY OF MATERIAL CHANGE

The Company announces the results of the first drill hole of its 2011 drilling program at the Poplar Project.

ITEM 5.1 FULL DESCRIPTION OF MATERIAL CHANGE

See attached News Release.

ITEM 5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTIONS

Not applicable.

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7. OMITTED INFORMATION

No information has been omitted on the basis that it is confidential information.

ITEM 8. EXECUTIVE OFFICER

Contact: Blair McIntyre, President
Telephone: 604-683-7588

ITEM 9. DATE OF REPORT

DATED March 9, 2011.



LIONS GATE METALS

LIONS GATE METALS INC. INTERSECTS 229M OF 0.41% COPPER AT POPLAR

Vancouver, BC Canada, March 7, 2011 – Lions Gate Metals Inc. (TSX-V: LGM) (“Lions Gate” or the “Company”) is pleased to announce the results of the first drill hole of its 2011 drilling program at the Poplar Project, 35km from Imperial Metals’ Huckleberry Mine. The drill program is continuing and is expected to total approximately 5,000 meters.

The first hole is mineralized over the entire length, and ended in mineralization. The mineralization remains open to depth. Results are as follows:

- 25.99m to 465.11m (End of Hole); 439.11m @ 0.32% Cu, 0.09g/t Au, 0.01% Mo

Including:

- 89.75m to 318.88m; 229.13m @ 0.41% Cu, 0.12 g/t Au, 0.01% Mo
- 462.154m to 465.10m; 2.96m @ 1.29% Cu, 0.29 g/t Au, <0.001% Mo.

This sample has chalcopyrite covered fractures and net textured sulphides, in an intensely silicified rock unit. The hole ended in this style of mineralization. This is a new style of mineralization at Poplar, and the significance of this interval is not yet known.

Lions Gate management is highly encouraged by these results which will be used to prepare a 43-101 report which will be release after the completion of this drill program.

Lions Gate CEO Arni Johannson stated, “We are extremely pleased with these results that begin to provide us with the necessary data which will allow us to upgrade the historic non 43-101 compliant resource to the current standard. These results have confirmed the grades of historic drilling, and have extended the mineralization to depth.”

About Lions Gate Metals

Lions Gate is a Canadian based, junior resource company focused on the exploration, development, and acquisition of both advanced and early stage mineral projects. LGM owns 100% of three substantial copper and molybdenum projects located in British Columbia. LGM’s flagship project is the Poplar porphyry copper - molybdenum deposit near Houston, BC. The Huckleberry Mine, located approximately 35 kilometres southwest of the Poplar Deposit, produces copper and molybdenum from a deposit of similar age and setting.

Andrew Gourlay P. Geol ., Vice President Exploration is a Qualified person under NI 43-101 and has reviewed and approved the contents of this news release

Sincerely on behalf of the Board of Directors,

“Arni Johannson”

Arni Johannson
CEO and Chairman of the Board
Lions Gate Metals Inc.

Lions Gate Metals Inc. is a Canadian based, junior resource company focused on the exploration, development, and acquisition of both advanced and early stage mineral projects.

For further information on the Company and its projects please visit our web site at www.LionsGateMetals.com or contact us at:

Lions Gate Metals Inc.
Blair McIntyre, Director of Operations
(604) 683-7588

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

Statements in this release that are forward-looking statements, including statements relating to the Company's plans to complete a definitive agreement with Firesteel and to undertake the 2010 exploration program on the Property, are subject to various risks and uncertainties concerning the specific factors identified in the Company's periodic filings with Canadian Securities Regulators. These factors include the inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drill results and other exploration data, the potential for delays in exploration or development activities, the geology, grade and continuity of mineral deposits, the possibility that future exploration, development or mining results will not be consistent with the Company's expectations, accidents, equipment breakdowns, title matters, labor disputes or other unanticipated difficulties with or interruptions in production and operations, fluctuating metal prices, the possibility of project cost overruns or unanticipated costs and expenses, uncertainties relating to the availability and costs of financing needed in the future, the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses, commodity price fluctuations, currency fluctuations, regulatory restrictions, including environmental regulatory restrictions and liability, competition, loss of key employees, and other related risks and uncertainties. The Company undertakes no obligation to update forward-looking information except as required by applicable law. Such forward-looking information represents management's best judgment based on information currently available. No forward-looking statement can be guaranteed and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information.