

REPORT PURSUANT TO NATIONAL INSTRUMENT 62-103

EARLY WARNING REPORT

1. Name and address of the Offeror:

Resinco Capital Partners Inc.
Suite 1430 – 800 West Pender Street
Vancouver, British Columbia, Canada, V6C 2V6
(the “Offeror”)

2. Name of reporting issuer:

Lions Gate Metals Inc. (the “Issuer”)

3. Designation and Number or principal amount of securities and the Offeror’s security holding percentage in the class of securities of which the Offeror acquired ownership or control in the transaction or occurrence giving rise to the obligation to file the news release, and whether it was ownership or control that was acquired in those circumstances:

Pursuant to a recently completed private placement, the Offeror has acquired 625,000 units (“Unit”) of the Issuer at a subscription price of \$0.80 per unit for an aggregate purchase price of \$500,000. Each Unit consists of one fully paid and non-assessable common share of the Issuer and one-half of one non-transferable common share purchase warrant (each whole warrant, a “Warrant”) with a Warrant entitling the holder to acquire one additional common share of the Issuer at a price of \$1.20 per share during the first twelve (12) months from the date of issue and \$1.50 per share during the second twelve (12) months from the date of issue. The securities represent approximately 2.65% of the issued and outstanding common shares of the Issuer and on a partially diluted basis, after the exercise of these warrants held by the Offeror only, approximately 3.92% of the Issuer.

Prior to the acquisition, the Offeror held an aggregate of 3,172,437 common shares, and 1,255,387 share purchase warrants of the Issuer,

4. Designation and Number or principal amount of securities and the Offeror’s security holding percentage in the class of securities immediately after the transaction or occurrence giving rise to the obligation to file the news release:

The Offeror now owns 3,797,437 common shares of the Issuer and 1,567,887 share purchase warrants, representing 16.07% of the Issuer’s issued and outstanding share capital, and on a partially diluted basis, after the exercise of all of the warrants held by the Offeror only, approximately 21.30% of the Issuer’s capital.

5. Designation and Number or principal amount of securities and the percentage of outstanding securities of the class of securities referred to above over which:

(i) the Offeror, either alone or together with any joint actors, has ownership and control:

the Offeror has sole ownership and control over the security holdings referenced in paragraph 4 above.

(ii) the Offeror, either alone or together with any joint actors, has ownership but control is held by other persons or companies other than the Offeror or any joint actor:

Not applicable

- (iii) **the Offeror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership:**

Not applicable

- 6. The name of the market in which the transaction or occurrence that gave rise to the news release took place:**

Not applicable. The securities were acquired from the treasury of the Issuer pursuant to the Private Placement.

- 7. The purpose of the Offeror and any joint actors in effecting the transaction or occurrence that gave rise to the news release, including any future intention to acquire ownership of, or control over, additional securities of the reporting issuer:**

The Offeror acquired these securities for investment purposes, thus depending on the economic or market conditions or matters relating to the Issuer, the Offeror may choose to either acquire additional securities or dispose of the Issuer.

- 8. General Nature and material terms of any agreement, other than lending arrangements, with respect to securities of the reporting issuer entered into by the Offeror, or any joint actor, and the issuer of the securities or any other entity in connection with the transaction or occurrence giving rise to the news release, including agreements with respect to the acquisition, holding, disposition or voting of any of the securities:**

Pursuant to a recently completed private placement, the Offeror has acquired 625,000 Units of the Issuer at a subscription price of \$0.80 per Unit for an aggregate purchase price of \$500,000.

- 9. Names of any joint actors in connection with the disclosure required by Appendix E of National Instrument 62-103:**

None.

- 10. In the case of a transaction or occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, the nature and value of the consideration paid by the Offeror:**

The Offeror paid \$0.80 per unit for 625,000 units pursuant to the private placement for the aggregate consideration of \$500,000. Each unit consists of one common share of the Issuer and one half share purchase warrant, with a whole warrant entitling the holder to acquire one additional common share of the Issuer at a price of \$1.20 per share during the first twelve (12) months from the date of issue and \$1.50 per share during the second twelve (12) months from the date of issue.

- 11. If applicable, a description of any change in any material fact set out in a previous report by the Offeror under the early warning requirements:**

None.

DATED at Vancouver, British Columbia as of the 8th day of March, 2011.

Resinco Capital Partners Inc.

Per: "John Icke"
John Icke, Director and
Chief Executive Officer