

FORM 51-102F3
Material Change Report

- Item 1. Name and Address of Company**
Lions Gate Metals Inc. (“Lions Gate” or the “Company”)
Suite 490 – 580 Hornby Street
Vancouver, BC
V6C 3B6
- Item 2. Date of Material Change**
November 11, 2013
- Item 3. News Release**
The News Release dated November 8, 2013 was disseminated via Marketwire.
- Item 4. Summary of Material Change**

Lions Gate Metals Inc. announces completion of stock consolidation. Effective as of the opening of markets on Monday, November 11th, 2013, Lions Gate began trading on the TSX Venture Exchange on a consolidated basis, under the current trading symbol of LGM, on the basis of four pre-consolidation shares for one post-consolidation common share of the Company.
- Item 5.1 Full Description of Material Change**
For a full description of the material change, see Schedule “A”.
- Item 5.2 Disclosure for Restructuring Transaction**
Not Applicable.
- Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**
Not Applicable.
- Item 7. Omitted Information**
Not Applicable.
- Item 8. Executive Officer**

The following Senior Officer of the Company is available to answer questions regarding this report:

Arni Johannson, Chairman and Interim President & CEO, 778-328-2281.
- Item 9. Date of Report**
November 12, 2013



LIONS GATE METALS

Schedule "A"

Lions Gate Metals Inc. Completes Stock Consolidation

Vancouver, BC Canada, November 8, 2013 – Lions Gate Metals Inc. (TSX-V: LGM) (“Lions Gate” or the “Company”) announces that further to the Company’s news release of October 31st, 2013 the TSX Venture Exchange (“TSX-V”) has approved the Company’s share consolidation on the basis of four (4) pre-consolidation shares for one (1) post-consolidation common share of the Company.

Effective as of the opening of markets on Monday, November 11th, 2013, Lions Gate will begin trading on the TSX-V on a consolidated basis, under the current trading symbol of LGM. Lions Gate will not change its name in connection with the consolidation. The post-consolidated common shares of the Company will be assigned a new CUSIP number of 53626Q204. The Consolidation will reduce the number of outstanding common shares from 28,147,826 to approximately 7,036,956. No fractional common shares will be issued pursuant to the consolidation. Where the consolidation results in a fractional share, the number of post-consolidation common shares will be rounded down to the nearest whole common share and all such fractional interests will be cancelled.

The Company's currently outstanding stock options and share purchase warrants will also be adjusted on the same basis with proportionate adjustments being made to the exercise price.

Sincerely on behalf of the Board of Directors,
“Arni Johannson”

Arni Johannson
CEO & Chair
Lions Gate Metals Inc.

For further information on the Company contact:
Blair McIntyre, Exec VP of Lions Gate Metals (778) 837-6812

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

THIS PRESS RELEASE INCLUDES FORWARD-LOOKING STATEMENTS OR INFORMATION. ALL STATEMENTS OTHER THAN STATEMENTS OF HISTORICAL FACT INCLUDED IN THIS RELEASE, INCLUDING WITHOUT LIMITATION, STATEMENTS REGARDING FUTURE PLANS AND OBJECTIVES OF THE COMPANY ARE FORWARD-LOOKING STATEMENTS THAT INVOLVE VARIOUS RISKS AND UNCERTAINTIES. THERE CAN BE NO ASSURANCE THAT SUCH STATEMENTS WILL PROVE TO BE ACCURATE AND ACTUAL RESULTS AND FUTURE EVENTS COULD DIFFER MATERIALLY FROM THOSE ANTICIPATED IN SUCH STATEMENTS. IMPORTANT FACTORS THAT COULD CAUSE ACTUAL RESULTS TO DIFFER MATERIALLY FROM THE COMPANY'S PLANS OR EXPECTATIONS INCLUDE AVAILABILITY OF CAPITAL AND FINANCING IN CONNECTION WITH THE COMPANY'S PROPOSED PRIVATE PLACEMENT, GENERAL ECONOMIC, MARKET OR BUSINESS CONDITIONS, REGULATORY CHANGES, TIMELINES OF GOVERNMENT OR REGULATORY APPROVALS AND OTHER RISKS DETAILED HEREIN AND FROM TIME TO TIME IN THE FILINGS MADE BY THE COMPANY. ACCORDINGLY, READERS ARE ADVISED NOT TO PLACE UNDUE RELIANCE ON FORWARD-LOOKING STATEMENTS OR INFORMATION.