



LIONS GATE Clarifies Terms Binding LOI for the sale of its Poplar Project

Vancouver, BC Canada, October 19, 2012 – Lions Gate Metals Inc. (TSX-V: LGM) (“Lions Gate” or the “Company”) wishes to clarify the terms of its news release issued earlier today regarding the grant of an option by the Company to Canadian Dehua International Mining Inc. (“Dehua”) to acquire a one hundred percent (100%) interest in the Company’s Poplar Copper Gold & Silver Project (“Poplar”).

The initial \$1,000,000 payment due upon execution of the letter agreement dated October 16, 2012 (“LOI”) is non-refundable to Dehua only once the Company has received regulatory and shareholder approval for the Option. The second \$1,000,000 payment, due upon the first anniversary of the execution of the LOI is non-refundable once made. All of other terms of the LOI are as described in this morning’s press release. The Company expects to hold a meeting of its shareholders to approve the Option within 45 days.

About Lions Gate Metals

Lions Gate Metals Inc. is a Canadian based, junior resource company focused on the exploration, development, and acquisition of copper and copper-focused multi-mineral projects. The Company boasts one of the largest consolidated property portfolios of any Canadian junior resource company, including the 77,705 hectare Poplar copper-gold-silver porphyry property located 35km northeast of the operating Huckleberry Mine in west-central British Columbia, and the 6,900 hectare ROK-Coyote copper-gold porphyry property contiguous with Imperial Metals’ Red Chris copper-gold project in northwestern British Columbia. Poplar and ROK-Coyote are the primary focus of the company’s Exploration Program.

Sincerely on behalf of the Board of Directors,
“Arni Johannson”

Arni Johannson
CEO and Chairman of the Board
Lions Gate Metals Inc.

For further information on the Company and its projects please visit our web site at www.LionsGateMetals.com or contact us at:

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