

## **CHROMEDX ANNOUNCES BIOSENSOR DEVELOPMENT AND HEMOPALM UPDATE**

November 24, 2014 – ChroMedX Corp. (the “**Company**”) (CSE: CHX, OTC: MNLIF, Frankfurt: EIY2), a developer of in vitro diagnostics and point-of-care technologies is pleased to provide an update on the Company’s HemoPalm handheld analyser/Cartridge technology and the commencement of biosensor development.

Lead contractor, Aline Inc. has taken delivery of the first batch of biosensors in Rancho Dominguez, CA. and the initial test programme has commenced. The programme will be used to establish test protocols and methods as well as chemistry of electrodes for specific analytes and electronic circuitry to measure results.

“The initial tests have provided a clear indication that our technical direction is on track. ChroMedX, aided by a key expert on biosensor technology, is developing its own biosensor technology that will not only create new Intellectual Property for the Company but also provide a significant manufacturing cost advantage over sensor technology currently used in the market.” said Dr. Wayne Maddever, President & CEO of ChroMedX Corp.

Along with the above test programme, the Company has been testing shelf life stability of one of the key components of the HemoPalm cartridge. Results to date have shown stability which is expected to provide the HemoPalm cartridge with shelf life that meets or exceeds that of similar products on the market.

The HemoPalm development programme continues with the refining of the electrochemistry of the sensors and construction of the analyser circuitry. The spectroscopic algorithm development programme will begin at McMaster University in Hamilton, Ontario and integration of the spectrometer with the analyser circuitry will occur in parallel at Aline Inc. in Rancho Dominguez, CA.

### **About ChroMedX Corp.**

ChroMedX Corp. is a medical technology company focused on the development of novel medical devices for in vitro diagnostics and point-of-care testing. The devices are protected by the Company’s issued US and pending international patents, dealing with blood collection, analysis and plasma/serum processing.

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