CHROMEDX CORP

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CSE:CHX – OTC: MNLIF

CHROMEDX CORP ANNOUNCES GRANT OF OPTIONS

October 6, 2014 – ChroMedX Corp. (the "**Company**") (CSE: CHX) announces that it has granted an aggregate of 600,000 options to purchase common shares of the Company exercisable at a price of \$0.18 per share and expiring on October 6, 2017, to certain consultants of the Company. The consultants concerned bring expertise to the Company in several key areas. These include the electrochemical and spectroscopic technologies incorporated in the Company's HemoPalm blood analysis system, as well as industry expertise in both the North American and European markets. The common shares issuable upon exercise of the options are subject to a four-month hold period from the original date of grant.

Recent Activities

On September 22, 2014 ChroMedX Corp. announced the close of an oversubscribed private placement for gross proceeds of CDN\$614,500 to advance the development of its patented HemoPalm handheld device & cartridge technology.

About ChroMedX Corp.

ChroMedX Corp. is a medical technology company focused on the development of novel medical devices for in vitro diagnostics and point-of-care testing. The devices are protected by the Company's issued US and pending international patents, dealing with blood collection, analysis and plasma/serum processing.

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Website: <u>www.chromedx.com</u> Facebook: <u>facebook.com/chromedxcorp</u> Twitter: <u>www.twitter.com/Chromedxcorp</u>

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Forward-looking Information Cautionary Statement

Except for statements of historic fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized

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by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements including, but not limited to delays or uncertainties with regulatory approvals, including that of the CSE. There are uncertainties inherent in forward-looking information, including factors beyond the Company's control. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. Additional information identifying risks and uncertainties that could affect financial results is contained in the Company's filings with Canadian securities regulators, which filings are available at <u>www.sedar.com</u>

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