MONARCH ENERGY LIMITED

65 Queen Street West, Suite 520 Toronto, Ontario, M5H 2M5

PROXY FOR USE BY HOLDERS OF COMMON SHARES AT THE ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS OF MONARCH ENERGY LIMITED (THE "COMPANY") TO BE HELD ON AUGUST 29, 2014 SOLICITED ON BEHALF OF MANAGEMENT

The undersigned hereby appoints Wayne Maddever, President and Chief Executive Officer, whom
failing, James Samsoondar, Chief Science Officer and Director, or instead of either of them,
, as nominee of the undersigned, with the power of
substitution, to attend, vote and act for and on behalf of the undersigned at the annual and special
meeting of shareholders of the Company to be held on August 29, 2014, and at any adjournments
thereof, and without limiting the general authority and power hereby given to such nominee, the
shares represented by this proxy are specifically directed to be voted or withheld from being voted
as indicated on the reverse side hereof.

This proxy will be voted or withheld from being voted in accordance with the instructions specified. WHERE NO CHOICE IS SPECIFIED, THIS PROXY WILL CONFER DISCRETIONARY AUTHORITY AND WILL BE VOTED IN FAVOUR OF THE MATTERS REFERRED TO ON THE REVERSE SIDE HEREOF.

THIS PROXY CONFERS AUTHORITY FOR THE ABOVE NAMED TO VOTE IN HIS DISCRETION WITH RESPECT TO AMENDMENTS OR VARIATIONS TO THE MATTERS IDENTIFIED IN THE NOTICE OF MEETING ACCOMPANYING THIS PROXY AND ANY OTHER MATTER WHICH MAY PROPERLY COME BEFORE THE MEETING.

A SHAREHOLDER HAS THE RIGHT TO APPOINT A PERSON, WHO NEED NOT BE A SHAREHOLDER, TO ATTEND AND ACT ON HIS BEHALF AT THE MEETING, OTHER THAN THE PERSONS DESIGNATED IN THIS FORM OF PROXY. SUCH RIGHT MAY BE EXERCISED BY INSERTING THE NAME OF SUCH PERSON IN THE BLANK SPACE PROVIDED.

If this proxy is not dated, it will be deemed to be dated on the date upon which it is mailed by the Company.

DATED this day of , 2014.

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Way	ne Maddever		
James Samsoondar			
George Langdon			
Gerard Edwards			
Micl	nael Minder		
2.		Barrow Toronto	LLP as auditors of the Company and authorizin
3.	appointment of Collins the directors to fix the a VOTE FOR (OR, IF NO SPECIFIC	Barrow Toronto auditor's remuner	LLP as auditors of the Company and authorizing ation. VITHHOLD VOTE
	appointment of Collins the directors to fix the a VOTE FOR	Barrow Toronto auditor's remuner	LLP as auditors of the Company and authorizin ation. VITHHOLD VOTE
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3.	appointment of Collins the directors to fix the and VOTE FOR (OR, IF NO SPECIFIC option plan. VOTE FOR (OR, IF NO SPECIFIC Articles of Incorporation VOTE FOR (OR, IF NO SPECIFIC ARTICLES OF INCORPORATION VOTE FOR	Barrow Toronto auditor's remuner ATION IS MAD CATION IS Man in the manner of	VITHHOLD VOTE DE, VOTE FOR) approving the Company's stock VOTE AGAINST ADE, VOTE FOR) amending the Company's described in Item 5 in the Notice of Meeting.

of the Company, being a by-law governing the business and affairs of the Company as further described in Item 7 in the Notice of Meeting.

VOTE FOR VOTE AGAINST

7.	(OR, IF NO SPECIFICATION IS MADE, VOTE FOR) determining the number of directors of the Company and empowering the directors of the Company to determine the number of directors within the minimum and maximum number set out in the Company's Articles.			
	VOTE FOR	VOTE AGAINST		