



NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

TAKE NOTICE that an Annual General and Special Meeting (the “**Meeting**”) of the Shareholders of **MONARCH ENERGY LIMITED** (the “**Company**”) will be held at 365 Bay Street, Suite 400, Toronto, Ontario, M5H 2V1 on Friday, August 29, 2014, at 10:00 am (Toronto time) for the following purposes:

1. To receive the Audited Financial Statements of the Company for the fiscal period ending September 30, 2013, together with the Auditor's Report thereon.
2. To elect Directors for the ensuing year.
3. To re-appoint the Auditor for the ensuing year at a remuneration to be fixed by the Directors.
4. To approve, confirm and ratify the Company’s Stock Option Plan.
5. To consider and, if thought appropriate, to pass, with or without variation, a special resolution, the full text of which is set forth in the Information Circular, approving the change of the name of the Company to “ChroMedX Corp.” or such other name as selected by the Company, approved by the board of directors of the Company and acceptable to the Canadian Securities Exchange (the “**Exchange**”);
6. to consider and, if deemed advisable, to pass, with or without variation, a special resolution pursuant to Section 180 of the *Business Corporations Act* (Ontario) authorizing a continuance of the Company into the jurisdiction of the Province of Ontario.
7. to consider, and if deemed advisable, to pass an ordinary resolution ratifying, confirming and approving the new By-Law No. 2014-1 subsequent to approval of the continuance into Ontario.
8. to consider and, if deemed advisable, to pass, with or without variation, subject to the provisions of the corporate statute governing the Company at the applicable time, a special resolution delegating authority to the board of directors to set the number of directors from time to time between the minimum and maximum number of directors provided for in the articles and by-laws of the Company.
9. To transact such other business as may be brought before the Meeting.

A shareholder entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote in his stead. If you are unable to attend the Meeting in person, please read the Instrument of Proxy enclosed and then complete and return the Proxy within the time set out in the Proxy. As set out in the Proxy, the enclosed Instrument of Proxy is solicited by Management, but you may amend it, if you so desire, by striking out the names listed therein and inserting in the space provided the name of the person you wish to represent you at the Meeting.

DATED at Toronto, Ontario, this 30th day of July, 2014.

BY ORDER OF THE BOARD***“Dr. Wayne Maddever”***

CEO, President

These securityholder materials are being sent to both registered and non-registered owners of the securities. If you are a non-registered owner, and the issuer or its agent has sent these materials directly to you, your name and address and information about your holdings of securities, have been obtained in accordance with applicable securities regulatory requirements from the intermediary holding on your behalf. By choosing to send these materials to you directly, the issuer (and not the intermediary holding on your behalf) has assumed responsibility for (i) delivering these materials to you, and (ii) executing your proper voting instructions. Please return your voting instructions as specified in the Request for Voting Instructions.