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## MONARCH RELEASES INITIAL ODD TWINS RESULTS

Monarch Energy has received initial results from its Odd Twins industrial mineral project located near Lourdes on the Port au Port Peninsula in Western Newfoundland. Three NQ diameter holes were drilled in late 2010 to test a twin-peaked linear magnetic anomaly that is known from a ship-borne magnetometer survey in 1969. The holes were drilled from shore into outcropping exposures of the clastic Winterhouse formation, a steeply dipping member of the Late Ordovician Long Point Group. All three holes encountered alternating red, green and buff sandstone and shale beds which ranged in thickness up to 1 metre.

Three bulk samples were sent to New Brunswick Research Council in Fredericton for evaluation. Sample J1833-1 is from surface outcrops and Samples 2 and 3 are from the upper part of drill holes L10-01 and L10-02 respectively. Samples were crushed and heavy minerals were gravity separated. Concentrates were assayed and analyzed by Scanning Electron Microprobe. Preliminary results for gold and platinum group elements are presented in Table 1.

Table 1: Gold and PGE analyses from three Odd Twins bulk samples

Table Feed	Products		Mass		Assays (ppm)			
rable Feed	Description	ID	(g)	(%)	Au	Pd	Pt	Rh
J1833-1	Concentrate	J1833-1-Tol Con	59.8	0.9	0.059	< 0.010	< 0.010	< 0.010
	Middling	J1833-1-Tbl Mids	182	2.8				
	Tail	J1833-1-Tbl Tail	6339.2	96.3				
J1833-2	Concentrate	J1833-2-Tol Con	115.0	1.6	0.11	< 0.010	< 0.010	< 0.010
	Middling	J1833-2-Tbl Mids	258	3.6				777
	Tail	Tail J1833-2-Tbl Tail 6810 94.8						
J1833-3	Concentrate	J1833-3-Tol Con	27.0	0.5	0.176	<0.010	<0.010	< 0.010
	Middling	J1833-3-Tbl Mids	623	10.8				
	Tail	J1833-3-Tol Tail	5102	88.7				



The following results (Table 2) were also reported from whole rock analyses.

Table 2. Iron, Chromium and Titanium Concentrations from three Odd Twins bulk samples.

Sample No.	Fe2O3	Cr2O3	TiO2	
J1833-1	4.49	0.61	0.94	
J1833-2	7.18	1.18	1.74	
J1833-3	9.88	0.07	0.85	

Continuing work on the samples will consist of detailed mineralogical studies, and analyses for rare earth element concentrations. An economic evaluation of the results is currently under way.

Dr. Ulrich Kretschmar, PhD., PGeo (APGO No. 1160), is the qualified person and has approved the wording of the technical descriptions in this news release.

## ON BEHALF OF THE BOARD MONARCH ENERGY LIMITED

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