

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

The full name and address of the principal office of the Company in Canada are:

MONARCH ENERGY LIMITED
Suite 404, 999 Canada Place
Vancouver, BC V6C 3E2

Item 2. Date of Material Change

March 24, 2011.

Item 3. News Release

A News Release issued under section 7.1 of National Instrument 51-102 announcing the material change described below was disseminated through MarketWire on March 24, 2011. The News Release was filed with SEDAR on March 24, 2011.

Item 4. Summary of Material Change

Monarch Energy Limited (the "Company") announces Exchange acceptance for filing of a Mineral Property Acquisition Agreement between Tectonics Inc. and the Company.

Item 5. Full Description of Material Change

5.1 Full Description of Material Change

The TSX Venture Exchange has accepted for filing a Mineral Property Acquisition Agreement dated January 5th, 2011 between Tectonics Inc. (George S. Langdon) and the Company. The Company acquired the right to earn a 60% interest in the four Odd Twins Mineral Licenses comprising 313 claims located on and offshore Long Point on the Port au Port Peninsula, Newfoundland and Labrador. Mine Mineral Licenses are subject to a 2% Net Smelter Royalty. In consideration, the Company will issue 39,450,000 common shares.

As this is a related party transaction, shareholder approval has been obtained.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

This Report is not being filed on a confidential basis in reliance on subsection 7.1(2) of National Instrument 51-102.

Item 7. Omitted Information

No information has been omitted from this Report on the basis that the Company believes that such information should remain confidential.

Item 8. Executive Officer

The name and business telephone number of an executive officer of the Company who is knowledgeable about the material change and this Report is:

Michael Turko, Director
Telephone: 604 641 1379

Item 9 Date of Report

DATED March 24, 2011.

MONARCH ENERGY LIMITED