

# MONARCH ENERGY LIMITED



Suite 404, 999 Canada Place  
Vancouver, B.C. V6C 3E2  
Telephone: 604 641 1379

TSX-V Trading Symbol: MNL

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March 24, 2011

## NEWS RELEASE

### ODD TWINS PROPERTY AGREEMENT

The TSX Venture Exchange has accepted for filing a Mineral Property Acquisition Agreement dated January 5<sup>th</sup>, 2011 between Tectonics Inc. (George S. Langdon) and the Company. The Company acquired the right to earn a 60% interest in the four Odd Twins Mineral Licenses comprising 313 claims located on and offshore Long Point on the Port au Port Peninsula, Newfoundland and Labrador. The Mineral Licenses are subject to a 2% Net Smelter Royalty. In consideration, the Company will issue 39,450,000 common shares.

As this is a related party transaction, shareholder approval has been obtained.

For further information, please see the Company's news release dated January 6<sup>th</sup>, 2011.

#### ON BEHALF OF THE BOARD

MONARCH ENERGY LIMITED

*"Michael Turko"*

Michael Turko  
Director

For further information, please contact Gerald Otterman at 604 641 1379 or email [info@monarchenergy.ca](mailto:info@monarchenergy.ca). Website: [www.monarchenergy.ca](http://www.monarchenergy.ca)

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This release includes certain forward looking statements which reflect beliefs, expectations, objectives and goals which are believed to be reasonable at the time such statements are made. Actual results could differ materially from anticipated results and may be impacted upon by such factors as commodity prices, political developments, legal decisions, market and economic conditions, industry competition, the weather, changes in financial markets and changing legislation.