

PROXY

This Proxy is solicited by and on behalf of Management.

RESOLUTIONS (For full details of each item, please see the enclosed Notice of Meeting and Information Circular.)

**ANNUAL AND SPECIAL GENERAL MEETING OF SHAREHOLDERS of
MONARCH ENERGY LIMITED
(the “Company”)**

TO BE HELD AT Suite 404 – 999 Canada Place, Vancouver, BC

ON Wednesday, March 16, 2011 at 11:00 a.m., Pacific Time

The undersigned Registered Shareholder of the Company hereby appoints, Michael Turko, a Director of the Company or, failing this person, Gerald Otterman, a Director of the Company, or in the place of the foregoing,

(*print the name*), as proxyholder for and on behalf of the Registered Shareholder with the power of substitution to attend, act and vote for and on behalf of the Registered Shareholder in respect of all matters that may properly come before the aforesaid meeting of the Registered Shareholders of the Company (the “Meeting”) and at every adjournment thereof, to the same extent and with the same powers as if the undersigned Registered Shareholder were present at the Meeting, or any adjournment thereof.

The Registered Shareholder hereby directs the proxyholder to vote the securities of the Company recorded in the name of the Registered Shareholder as specified herein.

The undersigned Registered Shareholder hereby revokes any proxy previously given to attend and vote at the Meeting.

SIGN HERE: _____

Please Print Name: _____

Date: _____

Number of Shares _____

Represented by Proxy: _____

THIS PROXY FORM IS NOT VALID UNLESS IT IS SIGNED AND DATED. SEE IMPORTANT INFORMATION AND INSTRUCTIONS ON REVERSE

	For	Against	Withhold
1. Appointing Davidson & Company LLP, Chartered Accountants, as Auditor of the Company.		N/A	
2. Setting the number of directors at four.			N/A
3. Electing Michael Turko as Director.		N/A	
4. Electing George S. Langdon as Director.		N/A	
5. Electing Gerald Otterman as Director.		N/A	
6. Electing Gerard M. Edwards as Director.		N/A	
7. Re-Approving the Company’s Amended and Restated Incentive Stock Option Plan (2010).			N/A
8. Authorizing and approving private placements which require shareholder approval.			N/A
9. Approving the acquisition of the Odd Twins Property interest.			N/A
10. Granting the proxyholder authority to vote at his/her discretion on any other business or amendment or variation to the previous resolutions.			N/A

Notes to Proxy

1. **Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the Meeting. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).**
2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this Proxy. If you are voting on behalf of a corporation or another individual you may be required to provide documentation evidencing your power to sign this Proxy with signing capacity stated.
3. This Proxy should be signed in the exact manner as the name appears on the Proxy.
4. If this Proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.
5. **The securities represented by this Proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, this Proxy will be voted as recommended by Management.**
6. The securities represented by this Proxy will be voted or withheld from voting, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
7. This Proxy confers discretionary authority in respect of amendments to matters identified in the Notice of Meeting or other matters that may properly come before the Meeting.
8. This Proxy should be read in conjunction with the accompanying documentation provided by Management.

To be represented at the Meeting, this Proxy form must be received at the office of **CIBC Mellon Trust Company** by mail or fax **by 11:a.m., Pacific Time. on March 14, 2011.** The mailing address is:

**CIBC Mellon Trust Company
1600 – 1066 West Hastings Street
Vancouver, British Columbia V6E 3X1
Fax: 604 688 4301**