

MONARCH ENERGY LIMITED

NOTICE OF ANNUAL AND SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2011 annual and special general meeting of shareholders of MONARCH ENERGY LIMITED (the "Company") will be held in the Boardroom, Suite 404 – 999 Canada Place, Vancouver, British Columbia, V6C 3E2 on Wednesday, March 16, 2011 at 11:00 a.m. Pacific Time, for the following purposes:

1. to receive and consider the consolidated financial statements of the Company for the financial year ended September 30, 2010, and the auditor's report on the financial statements;
2. to appoint the auditor;
3. to set the number of directors at four;
4. to elect the directors;
5. to consider and vote on an ordinary resolution re-approving the Company's Amended and Restated Incentive Stock Option Plan (2010);
6. to consider and vote on an ordinary resolution authorizing and approving private placements which require shareholder approval;
7. to consider and vote on an ordinary resolution approving the acquisition of a 60% interest in the Odd Twins Property, as described in the information circular accompanying this notice;
8. to transact such other business as may properly come before the meeting or any adjournment or adjournments thereof.

The information circular which accompanies this notice contains further information relating to the above matters. Also accompanying this notice is a form of proxy.

Shareholders are invited to attend the meeting. If you are unable to attend the meeting in person, please complete, sign, date and return the enclosed form of proxy, by mail or fax, in accordance with the directions given in the accompanying information circular. If you receive more than one form of proxy because you own shares registered in different names or with different addresses, each form of proxy should be completed and returned.

If you are a non-registered shareholder who receives these materials through a broker, a financial institution, a trustee or a nominee that holds securities on your behalf, you should comply with the instructions provided by such organization to ensure that your shares may be voted. See "Advice to Non-Registered Shareholders" in the accompanying information circular.

DATED February 9, 2011

BY ORDER OF THE BOARD OF DIRECTORS

"Michael Turko"

Michael Turko
Director