

MONARCH ENERGY LIMITED
(the "Company")

FORM 51-101F2

REPORT ON RESERVES DATA

This is the form referred to in item 2 of section 2.1 of National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities.

As at September 30, 2013, the Effective Date of this Report, Monarch Energy Limited had no material oil and gas reserves.

DATED February 26, 2014