

**MONARCH ENERGY LIMITED
(the "Company")**

FORM 51-101F2

REPORT ON RESERVES DATA

This is the form referred to in item 2 of section 2.1 of National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities*.

As at September 30, 2011, the Effective Date of this Report, Monarch Energy Limited had no material oil and gas reserves.

DATED January 31, 2012