



CORPORATE UPDATE

Surry, British Columbia, June 27, 2023 Grand Peak Capital Corp. (GPK” or “the Company”) (CSE:GPK) announces that on June 20, 2019 it acquired pursuant to a non-brokered private placement 2,500,000 units of Pushfor Tech Inc.. (“Pushfor”) for the price of \$0.05 per unit. Each unit is comprised of one common share and one common share purchase warrant, exercisable at \$0.06 per common shares until June 20, 2025, and now has direct ownership and control of a total of 2,500,000 common shares and 2,500,000 warrants of Pushfor, representing approximately 24.7% of the issued and outstanding shares of Pushfor, assuming the due exercise of these warrants and no others. .

The shares and warrants were acquired for investment purposes. Grand Peak will evaluate its investment in Pushfor from time to time and may, based on such evaluation, market conditions and other circumstances, increase or decrease its holdings as circumstances require pursuant market transactions, private agreements, or otherwise, in each case in accordance with applicable securities laws.

This press release is issued pursuant to National Instrument 62-103 – The Early Warning System and Related Take-Over Bid and Insider Reporting Issues, which requires a report to be filed under the Company’s profile on SEDAR (www.sedar.com) containing additional information with respect to the foregoing matters. A copy of such report may be obtained from SEDAR under Pushfor’s profile.

ON BEHALF OF THE BOARD

Per: Tajinder Johal
Director

For further information on the Company, please contact Sonny Janda, Director, Tel: (604) 357-3741 or at sonny@grandpeakcapital.com

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release includes certain statements that constitute “forward-looking information” within the meaning of applicable securities law, including without limitation, statements that address the timing and content of certain agreements and development. Forward-looking statements address future events and conditions and are necessarily based upon a number of estimates and assumptions. While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks, including the ability of the Company to raise the funds necessary to fund its projects and, accordingly, may not occur as described herein or at all. Actual results may differ materially from those currently anticipated in such statements. Factors that could cause actual results to differ materially from those in forward looking statements include Covid-19 restrictions, market prices, exploitation and exploration successes, the timing and receipt of government and regulatory approvals, and continued availability of capital and financing and general economic, market or business conditions. Readers are referred to the Company’s filings with the Canadian securities regulators for information on these and other risk factors, available at www.sedar.com. Investors are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. The forward-looking statements included in this news release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.”