

# GRAND PEAK DECLARES SPECIAL DIVIDEND

*For Immediate Release*

**November 2, 2021. Surrey, B.C.:** Grand Peak Capital Corp. ("**Grand Peak**" or the "**Company**") (CSE: GPK) announces that its board of directors, with the backing of the majority of its shareholders, has declared a special dividend in kind to the shareholders of record at the close of business on the 5<sup>th</sup> day of November 2021. The dividend will be paid by the issuance of one share (each a "**US Subco Share**") of the Company's wholly owned subsidiary, Grand Peak USA, Inc., however, the payment date would be determined by and subject to regulatory approval. It is the intention of the Company that the US Subco Shares will be listed on the OTCQB, in the near future.

Grand Peak USA, Inc. is a Nevada, industry agnostic investment company, with a current focus in real estate and real estate related investments, including land acquisition and development, construction, management and investment round-up. Other focuses include investments into the precious metal's exploration and mining segment, technology and agriculture. With an experienced management team and a strong and supportive shareholder base, the new company is well positioned to take advantage of changing markets and conditions to create shareholder value over a long period of time.

Grand Peak, post dividend, will continue to maintain and operate its current business as a diversified industry company.

## ON BEHALF OF THE BOARD

*"Tajinder Johal"*

Per: \_\_\_\_\_  
Tajinder Johal, Director

For any further clarification or questions pertaining to this news release, please contact Laine Trudeau at [lane@grandpeakcapital.com](mailto:lane@grandpeakcapital.com) or at [www.grandpeakcapital.com](http://www.grandpeakcapital.com).

### **Important Income-Tax Information for Canadian Resident Shareholders**

The Company designates the entire amount of this taxable dividend to be an "eligible dividend" for purposes of the Income Tax Act (Canada), as amended from time to time. This notice meets the requirements of the Income Tax Act (Canada). Please contact your tax advisor if you have any questions with regard to the designation of the eligible dividend.

### **Caution Regarding Forward-Looking Information**

This press release contains forward-looking statements that involve a number of risks and uncertainties, including statements that relate to among other things, HPS's strategies, intentions, plans, beliefs, expectations and estimates, and can generally be identified by the use of words such as "may", "will", "could", "should", "would", "likely", "expect", "intend", "estimate", "anticipate", "believe", "plan", "objective" and "continue" and words and expressions of similar import. Although HPS believes that the expectations reflected in such forward-looking statements are reasonable, such statements involve risks and uncertainties, and undue reliance should not be placed on such statements. Certain material factors or assumptions are applied in making forward-looking statements, and actual results may differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from expectations include but are not limited to: general business and economic conditions (including but not limited to currency rates); changes in laws and regulations; legal and regulatory proceedings; and the ability to execute strategic plans. HPS does not undertake any obligation to update publicly or to revise any of the forward-looking statements contained in this document, whether as a result of new information, future events or otherwise, except as required by law.