



*For immediate release*

## **CORPORATE UPDATE: REPAYMENT OF CONVERTIBLE DEBENTURE**

Surrey, B.C. – June 9, 2021 – Grand Peak Capital Corp. (“**Grand Peak**” or the “**Company**”) (CSE: GPK) (FF: 6GP1) (OTC: GPKUF) announces that it has fully paid out all outstanding convertible debentures, with a principal amount of C\$2,560,000 plus accrued interest, by delivering certain marketable securities, on hand, for the equivalent fair market value.

Given this milestone, the Company has further decided not to proceed with the previously announced non-brokered financing on the 5<sup>th</sup> day of May 2021.

### **ON BEHALF OF THE BOARD**

*“Tajinder Johal”*

Per: \_\_\_\_\_

Tajinder Johal, CEO

For more information about the Company, please contact Sonny Janda, Director, Tel: (604) 357- 4725 or at [sonny@grandpeakcapital.com](mailto:sonny@grandpeakcapital.com)

*Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*This news release includes certain statements that constitute “forward-looking information” within the meaning of applicable securities law, including without limitation, statements that address the timing and content of certain agreements and development. Forward-looking statements address future events and conditions and are necessarily based upon a number of estimates and assumptions. While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks, including the ability of the Company to raise the funds necessary to fund its projects and, accordingly, may not occur as described herein or at all. Actual results may differ materially from those currently anticipated in such statements. Factors that could cause actual results to differ materially from those in forward looking statements include Covid-19 restrictions, market prices, exploitation and exploration successes, the timing and receipt of government and regulatory approvals, and continued availability of capital and financing and general economic, market or business conditions. Readers are referred to the Company’s filings with the Canadian securities regulators for information on these and other risk factors, available at [www.sedar.com](http://www.sedar.com). Investors are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. The forward-looking statements included in this news release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.”*