



4770-72nd Street, Delta, British Columbia V4K 3N3 Office: (604) 357 4725 Fax: (604) 592 6882

CSE. GPK

For Immediate Release

CORPORATE UPDATE

DELTA, B.C., January 8, 2020: Grand Peak Capital Corp. (the “Company” or “Grand Peak”) (CSE: GPK) announces that Lucky Janda has filed a disclosure under the early warning requirements in respect of his holdings in Grand Peak Capital Corp.

As a result of the settlement of an estate Lucky Janda inherited (the "**Transaction**"), beneficial ownership of, or control or direction over 10,576,500 common shares of the Company and a convertible debenture that may be converted into 1,100,000 common shares.

Immediately prior to the acquisition of the inheritance, Lucky Janda held, directly or indirectly, or exercised control or direction over 3,752,800 common shares of Grand Peak Capital Corp. and a convertible that may be converted into 1,460,000 common shares which represented approximately 4.7% of the partially diluted issued and outstanding shares of the Company.

Immediately following the said inheritance, Lucky Janda held beneficial ownership of, or control and direction over, an aggregate of 16,889,300 Common Shares, including convertible debentures, representing approximately 15.2% of the issued and outstanding shares on a partially-diluted basis.

A copy of the early warning report filed in connection with the said inheritance described above is available on SEDAR under Grand Peak Capital Corp.'s profile at www.sedar.com. This news release is issued under the early warning provisions of the Canadian securities legislation

About Grand Peak

Grand Peak Capital Corp. is a Canadian diversified investment issuer that invests in high quality cash flow assets across multiple industries, including real estate ventures in Canada and the U.S.A, securities, early stage venture capital companies, and leasing and growing hemp on land in Canada and the U.S.A.

Tajinder Johal
Chief Executive Officer
604 357 4725

Neither the Canadian securities Exchange nor its regulation services provider accepts responsibility for the adequacy or accuracy of this release.