



4770-72nd Street, Delta, British Columbia V4K 3N3 Office: (604) 357 4725 Fax: (604) 592 6882

CSE. GPK

For Immediate Release

CORPORATE UPDATE

Delta, British Columbia, June 20, 2019 Grand Peak Capital Corp. (GPK” or “the Company”) (CSE:GPK) announces that, pursuant to a non-brokered private placement (the “Private Placement”) conducted by Desert Gold Ventures Inc., (“DAU”) via its wholly owned subsidiary, 1151101 B.C. Ltd., purchased a total of 1,250,000 units at a price of C\$0.16 per unit for total consideration of C\$200,000. Each unit was comprised of one common share (“Share”) and one warrant (“Warrant”). Each Warrant entitles the holder, on exercise, to purchase one Share at a price of \$0.24 for a period of 2 years from the date of closing. Prior to completion of the Private Placement, 1151101 B.C. Ltd. owned and exercised control over 7,489,000 Shares, including warrants, representing approximately 16.58% of the issued and outstanding Shares of DAU.

Following the Private Placement, 1151101 B.C. Ltd. owns and exercises direct control over 9,989,000 Common Shares, including warrants, which represents approximately 17.7% of the issued and outstanding Shares of DAU. The Shares and Warrants were acquired for investment purposes. 1151101 B.C. Ltd. will evaluate its investment in the Company from time to time and may, based on such evaluation, market conditions and other circumstances, increase or decrease his holdings as circumstances require pursuant market transactions, private agreements, or otherwise, in each case in accordance with applicable securities laws.

This press release is issued pursuant to National Instrument 62-103 – The Early Warning System and Related Take-Over Bid and Insider Reporting Issues, which requires a report to be filed under the Company’s profile on SEDAR (www.sedar.com) containing additional information with respect to the foregoing matters. A copy of such report may be from SEDAR under the Company’s profile.

Tajinder Johal, CEO and Director
Tel. No.: 604 357 4725

Certain statements contained in this release may constitute “forward-looking statements” or “forward-looking information” (collectively “forward-looking information”) as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated”, “anticipates” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company’s current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.



4770-72nd Street, Delta, British Columbia V4K 3N3 Office: (604) 357 4725 Fax: (604) 592 6882