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CSE. GPK

For Immediate Release

Grand Peak conducts Non-Brokered Private Placement

DELTA, B.C., February 1, 2019: Grand Peak Capital Corp. (the “Company” or “Grand Peak”) (CSE: GPK) announces it will conduct a non-brokered private placement of up to 10,000,000 units at a price of \$0.075 per unit (the “Unit”) to raise up to an aggregate of \$750,000 (the “Financing”).

Each Unit will consist of one common share in the equity of the Company and one common share purchase warrant (the “Warrant”). Each Warrant entitles the holder to purchase one additional common share of the Company at a price of \$0.10 per common share for a period of five (5) years from the closing of the Financing.

The proceeds of the Financing will be used for investment and general working capital purposes. The Company may pay a finder’s fee in respect to the Financing. Securities issued as a result of the Financing will be subject to a statutory hold period. The Financing may be subject to exchange approval.

Tajinder Johal,
CEO
604 457 4725

This release is not an offer of securities of the Company for sale in the United States. The Common Shares and Warrants of the Company have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and the Common Shares and Warrants may not be offered or sold in the United States except pursuant to an applicable exemption from such registration. No public offering of securities is being made in the United States.

Certain statements contained in this release may constitute "forward-looking statements" or "forward-looking information" (collectively "forward-looking information") as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

Neither the Canadian Securities Exchange nor its Regulation Service Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.