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CSE. GPK

For Immediate Release

DELTA, B.C., October 17, 2018/Grand Peak Capital Corp. (the "Company" or "Grand Peak") (CSE: GPK) announces that it owns, directly or indirectly, 2,549,000 common shares plus a convertible debenture for an aggregate of 5,555,556 shares. Should the Company convert its debenture at this time the Company would then hold approximately 17.38% of the issued and outstanding shares.

Grand Peak acquired the securities described in this press release for investment purposes and, in accordance with applicable securities laws, Grand Peak may, from time to time and at any time, acquire additional shares and/or other equity, debt or other securities or instruments (collectively, "Securities") of Grenville Gold Corp. in the open market or otherwise, and reserves the right to dispose of any or all of its Securities in the open market or otherwise at any time and from time to time, and to engage in similar transactions with respect to the Securities, the whole depending on market conditions, the business and prospects of Grenville Gold Corp. and other relevant factors.

**ON BEHALF OF THE BOARD
OF DIRECTORS**

Tajinder Johal
Chief Executive Officer
604-357-4725

Certain statements contained in this release may constitute "forward-looking statements" or "forward-looking information" (collectively "forward-looking information") as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.