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CSE. GPK

For Immediate Release

GRAND PEAK ACQUIRES DEBT INSTRUMENT

DELTA, B.C., July 23, 2018: Grand Peak Capital Corp. (the "Company" or "Grand Peak") (CSE: GPK) is pleased to announce that it has acquired, from an arms-length party, a debt instrument of approximately USD\$4.4 million dollars for investment purposes. Pursuant to the terms of the agreement, the Company has paid the sum of CAD\$3,500,000 to the seller and has returned 1,176,471 common shares in the capital of the seller.

Tajinder JohalChief Executive Officer
604-357-4725

Grand Peak is a diversified industry investment company. Grand Peak seeks to diversify its portfolio by devoting time and resources to projects from all markets and sectors. The Company principally operates in Canada and the United States. For more information on Grand Peak Capital Corp. please visit its profile on SEDAR or the CSE websites.

Certain statements contained in this release may constitute "forward-looking statements" or "forward-looking information" (collectively "forward-looking information") as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release may contain forward-looking information relating to the business of the Company, assets, investments, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.