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CSE. GPK

For Immediate Release

Grand Peak Closes Convertible Debenture Offering

DELTA, B.C., June 25, 2018: Grand Peak Capital Corp. (the “Company” or “Grand Peak”) (CSE: GPK) announces it has closed its offering of unsecured convertible debenture, previously announced on March 18, 2018 and subsequently extended (the “Offering”). The Company has raised an aggregate of \$2,500,000 by the issuance of unsecured convertible debentures of the Company.

The convertible debentures will mature one (1) year from the date of issuance, carry an interest rate of ten percent (10%) per annum, and be convertible into common shares of the Company at the sole option of the holder at a price of \$0.36 per common share of Grand Peak. The Company reserves the right to pay the interest on the convertible debentures in cash or in common shares of the Company.

The proceeds of the Offering will be used by the Company for investment and general working capital purposes. The convertible debentures and any underlying securities issued upon conversion of the convertible debentures arising out of the Offering will be subject to a statutory four-month hold period. No finder’s fees were paid in respect to the Offering.

Tajinder Johal,
CEO
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Certain statements contained in this release may constitute “forward-looking statements” or “forward-looking information” (collectively “forward-looking information”) as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated”, “anticipates” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company’s current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the financing and the use of proceeds thereof. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

This release is not an offer of securities of the Company for sale in the United States. The Common Shares and Warrants of the Company have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and the Common Shares and Warrants may not be offered or sold in the United States except pursuant to an applicable exemption from such registration. No public offering of securities is being made in the United States.

Neither the Canadian Securities Exchange nor its Regulation Service Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.