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For Immediate Release

CSE: GPK FKT: 6GP1

CORPORATE UPDATE

Surrey, British Columbia/February 7th, 2017/ Grand Peak Capital Corp. ("**Grand Peak**" or the "**Company**")(**CSE:GPK:FKT:6GP1**) advises that Charn Deol has resigned as director and Chief Executive Officer. Mr. Tajinder Johal shall fill the director vacancy and shall also serve as Chief Executive Officer of the Company.

The Company thanks Mr. Deol for his services and wishes him the best. The Company also takes this opportunity to welcome Harpreet Bhatti to its board of directors.

On behalf of:

Grand Peak Capital Corp.

"Darnell May"
Darnell May

For further information please visit our website at www.grandpeakcapital.com

This release includes certain statements that may be deemed to be "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration and development activities and events or developments that the Company expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploration and development successes, continued availability of capital and financing, and general economic, market or business conditions. Please see our public filings at www.sedar.com for further information.