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For Immediate Release

**CSE: GPK
FKT: 6GPI**

GRAND PEAK ARRANGES SHORT TERM LOAN

Surrey, British Columbia, Canada, October 31, 2016/ Grand Peak Capital Corp. (“**Grand Peak**” or the “**Company**”) announces that it has arranged short term financing in the principal amount of CAD\$850,000 from a corporation that has a director in common. The loan will bear interest at the rate of 3% per annum in the form of an unsecured loan agreement and a demand promissory.

The funds will, in turn, be lent to an unrelated private entity with which, until November 30, 2016, Grand Peak will have the option of becoming be a working interest joint venture partner.

On behalf of:
Grand Peak Capital Corp.

“Charn Deol”
Charn Deol, CEO

For further information please visit our website at www.grandpeakcapital.com

This release includes certain statements that may be deemed to be "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration and development activities and events or developments that the Company expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploration and development successes, continued availability of capital and financing, and general economic, market or business conditions. Please see our public filings at www.sedar.com for further information.

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.