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For Immediate Release

GRAND PEAK UNDERTAKES SMALL SHAREHOLDER PROGRAMME

SURREY, British Columbia, June 10, 2015: Grand Peak Capital Corp. (the "Company" or "Grand Peak") (CSE:GPK) announces that it intends to effect a small shareholder programme. The Company has a large number of shareholders holding small numbers of common shares, so small that it is probably uneconomic for them to sell the shares. Grand Peak incurs significant mailing costs in sending materials to small shareholders that are required to be sent to them, and in servicing their accounts through Grand Peak's transfer agent. The total annual mailing and other costs to Grand Peak in respect of the small shareholders is inefficient and very costly. Grand Peak believes that most of the small shareholders would welcome the opportunity to dispose of their shares without incurring a brokerage commission. In an effort to reduce the mailing costs associated with the small shareholders, Grand Peak has decided to implement a program to acquire holdings of less than 500 common shares in exchange for their fair market value.

The Small Shareholder Programme will be effected by consolidating the Company's common shares on a 500 for 1 basis and immediately thereafter splitting its common shares on the same ratio. The holders of record on June 25, 2015 ("**Record Date**") will be entitled to participate in the Small Shareholder Programme.

Consolidation of the Company's common shares on a one for 500 basis will result in any holder of less than one common share having his or her shares cancelled, ceasing to hold common shares and instead will be entitled, subject to the return of the certificate or DRS Notice representing the cancelled shares, to a cash payment equal to the number of *post-consolidated* common shares held by such holder multiplied by the weighted average trading *price per pre-consolidation* common share on the exchange during the ten consecutive trading days ending on and including the trading day immediately prior to the Record Date

REGISTERED SHAREHOLDERS

You are required to return your existing share certificate(s) within six months of the Record Date if you wish to receive payment for your shares which are cancelled pursuant to the small shareholder programme. A letter of transmittal will be sent to all registered shareholders of less than 500 pre-consolidated common shares. Registered holders should complete the letter of transmittal and mail it, or deliver it, together with their existing share certificate(s), to the Company's solicitors, Boughton Law Corporation, Attention: Candice R. Mordy, Suite 700-595 Burrard Street, PO Box 49290, Vancouver, BC V7X 1S8. Following receipt, Grand Peak will arrange for payment for the share(s) in accordance with its small shareholder programme. The consideration payable for the share(s) will be a cash payment equal to the number of *post-consolidated* common shares held by such holder multiplied by the weighted average trading *price per pre-consolidated* common share during the ten consecutive trading days ending on and including the trading day immediately prior to the Record Date.

BENEFICIAL SHAREHOLDERS

Shareholders who own shares beneficially through an intermediary or a clearing agency are not required to submit a letter of transmittal.

The Company understands that the industry practise is that the intermediaries and clearing agencies will notify the Company of the number of beneficially held common shares cancelled as a result of Small Shareholder Programme and the appropriate cash consideration will be credited by the intermediaries to the accounts of the beneficial holders.



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After the aforesaid consolidation, and effective 12:01 a.m. on June 26, 2015 (the day following the Record Date) Grand Peak's common shares will be subdivided on a 500 for 1 basis. The Company's transfer agent, Computershare, will send post division holders a DRS notification; accordingly, there is no need for shareholders to do anything in regard to the subdivision of shares.

ON BEHALF OF THE BOARD

Eugene Beukman
Chief Executive Officer

Certain statements contained in this release may constitute "forward-looking statements" or "forward-looking information" (collectively "forward-looking information") as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

Neither the Canadian Exchange nor its Regulation Service Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this new release.