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FOR IMMEDIATE RELEASE

TSX.V: GPK

CORPORATE UPDATE: VIANEY MINE OPTION AGREEMENT

SURREY, British Columbia, Canada /January 14, 2014/TSX.V:GPK/Grand Peak Capital Corp. (the “**Company**” or “**Grand Peak**”) announces that the Company has entered into an Addendum to the Option Agreement dated November 28, 2012 (the “**Agreement**”) whereby the second payment to the Company shall be extended and blended into the third payment, which is due by June 1, 2014 and further, the Optionee may elect to make any such payments via common share issuance in its capital stock in lieu of cash. The first work cost requirement has also been extended to December 31, 2014 and blended into the second requirement for work costs totaling \$375,000.00.

The foregoing may be subject to regulatory approval.

ON BEHALD OF THE BOARD

“Eugene Beukman”

Eugene Beukman,
Director

Certain statements contained in this release may constitute “forward-looking statements” or “forward-looking information” (collectively “forward-looking information”) as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated”, “anticipates” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company’s current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

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