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FOR IMMEDIATE RELEASE

TSX.V: GPK

AMENDED AGREEMENT TO SELL THE VIANEY MINE PROJECT

SURREY, British Columbia, Canada /May 27, 2013/TSX.V:GPK/Grand Peak Capital Corp. (the "**Company**" or "**Grand Peak**") announces that it has amended and restated the agreement to sell the Vianey Mine Project. The Company has entered into an exclusive option agreement with Lucky Minerals Inc. ("**Purchaser**") on the following terms:

The Purchaser will pay, in Canadian Dollars:

- 1. \$700,000 over a 3 year period with a payment of \$100,000 upon TSX Venture Exchange approval (the "Effective Date"); and
- 2. a payment of \$200,000 by December 1, 2013 and four subsequent payments of \$100,000 on each six month anniversary of the Effective Date.

Grand Peak will retain a 2% Net Smelter Return ("**NSR**") which the Purchaser will have the right to acquire up to 1% of the NSR for \$1,000,000 on or before December 1, 2015. The Purchaser must also complete exploration work amounting to an aggregate amount of \$825,000 on or before December 31, 2015.

The amended agreement has received final approval by the TSX Venture Exchange.

BY THE BOARD

<u>"Sonny Janda"</u> Sonny Janda CEO & President

Certain statements contained in this release may constitute "forward-looking statements" or "forward-looking information" (collectively "forward-looking information") as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.