



(TSX-V: GPK)
For Immediate Release

**GRAND PEAK CAPITAL CORP. SELLS
VIANEY MINE PROJECT IN MEXICO**

SURREY, British Columbia, Canada /November 28, 2012/TSX.V:GPK (the “**Company**” or “**GPK**”) is pleased to announce that it has entered into an agreement to sell the Vianey Mine Project to Lucky Minerals Inc (“**Lucky Minerals**”).

The substantial terms of the Agreement include the payment of \$700,000 over a 3 year period with a payment of \$100,000 upon TSX Venture Exchange approval and six subsequent payments of \$100,000 every six months. Grand Peak will retain a 2% Net Smelter Return (“**NSR**”), Lucky Minerals has an option to purchase 1% of the NSR for \$1,000,000 on or before December 1, 2015. Lucky Mineral must also complete a work commitment of \$125,000 by December 31, 2013, an aggregate amount of \$375,000 by December 31, 2014 and finally an aggregate amount of \$825,000 by December 31, 2015.

The transaction contemplated in the Agreement is subject to all necessary regulatory approvals.

ON BEHALF OF THE BOARD OF DIRECTORS

Contact: Sonny Janda
President & CEO
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This news release may contain certain forward-looking statements that reflect the current views and/or expectations of Grand Peak with respect to its performance, business and future events. Investors are cautioned that all forward-looking statements involve risks and uncertainties, including, without limitation, statements regarding the outlook for future operations, forecasts of future costs and expenditures, evaluation of market conditions, the outcome of legal proceedings, the adequacy of reserves, our ability to successfully close the Private Placement or other business plans. Investors are cautioned that any such forward-looking statements are not guarantees and may involve risks and uncertainties, and that actual results may differ from those in the forward-looking statements as a result of various factors, such as: general economic and business conditions, including changes in interest rates, prices and other economic conditions; actions by competitors; natural phenomena; actions by government authorities, including changes in government regulation; uncertainties associated with legal proceedings; technological development; future decisions by management in response to changing conditions; the ability to execute prospective business plans; and misjudgments in the course of preparing forward looking statements. These risks, as well as others, could cause actual results and events to vary significantly. Grand Peak does not undertake any obligation to release publicly any revision for updating any voluntary forward-looking statements.

Neither the TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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