



(TSX-V: GPK)  
For Immediate Release

## CORPORATE UPDATE

**Surrey, British Columbia/November 21, 2012 /TSX.V:GPK/GRAND PEAK CAPITAL CORP. (“Grand Peak” or the “Company”)** announces that due to ongoing personal obligations, Mr. Navchand Jagpal has resigned as a Director of the Company. The Company wishes Mr. Jagpal well in all of his future endeavours and thanks him for his service.

### On Behalf of the Board of Directors

**“Sonny Janda”**  
President and Chief Executive Officer

*This news release may contain certain forward-looking statements that reflect the current views and/or expectations of Grand Peak with respect to its performance, business and future events. Investors are cautioned that all forward-looking statements involve risks and uncertainties, including, without limitation, statements regarding the outlook for future operations, forecasts of future costs and expenditures, evaluation of market conditions, the outcome of legal proceedings, the adequacy of reserves, our ability to successfully close the Private Placement or other business plans. Investors are cautioned that any such forward-looking statements are not guarantees and may involve risks and uncertainties, and that actual results may differ from those in the forward-looking statements as a result of various factors, such as: general economic and business conditions, including changes in interest rates, prices and other economic conditions; actions by competitors; natural phenomena; actions by government authorities, including changes in government regulation; uncertainties associated with legal proceedings; technological development; future decisions by management in response to changing conditions; the ability to execute prospective business plans; and misjudgments in the course of preparing forward looking statements. These risks, as well as others, could cause actual results and events to vary significantly. Grand Peak does not undertake any obligation to release publicly any revision for updating any voluntary forward-looking statements.*

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