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## **For Immediate Release**

**Surrey, British Columbia** – November 6, 2012 – Grand Peak Capital Corp. (“Grand Peak”) or the “Company”) (TSX.V: GPK) announces that it has negotiated a Sixty (60) day extension of the payment due date for the second payment of \$100,000 payable to Musgrove Minerals Corp, (“Musgrove”). The extension is subject to a 15% penalty if payment is made with shares of Grand Peak; however, in the event Grand Peak remits the second payment in cash the 15% penalty will be waived by Musgrove.

Under the original terms of the agreement, Grand Peak bought Musgrove's 50% interest in the Vianey Mine Project located in Guerrero State, Mexico for an aggregate price of \$325,000 of which \$125,000 was paid on signing of the agreement. The balance, to be paid at Grand Peak's discretion in cash or stock, is due in two equal payments on the effective date - October 31, 2012 and 2013.

## **ON BEHALF OF THE BOARD OF DIRECTORS OF GRAND PEAK CAPITAL CORP.**

“Sonny Janda”

CEO & President

Tel: 604 592 6881

This news release may contain certain forward-looking statements that reflect the current views and/or expectations of Grand Peak with respect to its performance, business and future events. Investors are cautioned that all forward-looking statements involve risks and uncertainties, including, without limitation, statements regarding the outlook for future operations, forecasts of future costs and expenditures, evaluation of market conditions, the outcome of legal proceedings, the adequacy of reserves, our ability to successfully close the Private Placement or other business plans. Investors are cautioned that any such forward-looking statements are not guarantees and may involve risks and uncertainties, and that actual results may differ from those in the forward-looking statements as a result of various factors, such as: general economic and business conditions, including changes in interest rates, prices and other economic conditions; actions by competitors; natural phenomena; actions by government authorities, including changes in government regulation; uncertainties associated with legal proceedings; technological development; future decisions by management in response to changing conditions; the ability to execute prospective business plans; and misjudgments in the course of preparing forward looking statements. These risks, as well as others, could cause actual results and events to vary significantly. Grand Peak does not undertake any obligation to release publicly any revision for updating any voluntary forward-looking statements.

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