



CSE: AIML  
OTCQB: AIMLF  
FWB: 42FB

## NEWS RELEASE

# AI/ML INNOVATIONS INC.

("AIML" or the "Company")

## AI/ML Innovations Inc. Closes Private Placement

December 18, 2023

AI/ML Innovations Inc. ("AI/ML" or the "Company") (CSE - AIML; OTCQB - AIMLF; FWB - 42FB) is pleased to announce that it has closed its previously announced (December 7, 2023) arms-length non-brokered private placement financing of \$754,599.94. The Company issued units at a price of \$0.06 per unit, with each unit consisting of one common share and one common share warrant ("Warrant"). Each Warrant will have a term of two (2) years and will entitle the holder to purchase one (1) Warrant Share at a price of \$0.12 per share following the closing date, subject to the Company's right to accelerate expiry upon 30 days' notice if the shares trade at \$0.30 for a 10 day period.

The Common Shares and Warrants comprising the Units will be subject to a four-month and one day hold period.

The Company intends to use net proceeds of the Private Placement for working capital requirements.

The Company paid finders fees to qualified finders of \$44,710 and issued 618,500 broker's warrants having the same terms as the Warrants.

### **For more information about AI/ML Innovations:**

For detailed information please see AI/ML's website or the Company's filed documents at [www.sedar.com](http://www.sedar.com). For further information, contact: Blake Fallis at (778) 405-0882 or [info@aiml-innovations.com](mailto:info@aiml-innovations.com).

About AI/ML Innovations Inc. <https://aiml-innovations.com/>

AI/ML Innovations Inc. has realigned its business operations to capitalize on the burgeoning fields of artificial intelligence (AI) and machine learning (ML), with an initial investment focus on emerging digital health and wellbeing companies that leverage AI, ML, cloud computing and digital platforms to drive transformative healthcare management solutions and precision support delivery across the health continuum. Through strategic partnerships with Health Gauge (70% owned by AIML), Tech2Heal (22% ownership commitment by AIML), AI Rx Inc. (70% owned by AIML) and other planned accretive investments, the Company continues to capitalize on expanding growth areas, to the benefit of all the Company's stakeholders. AI/ML's shares are traded on the Canadian Securities Exchange under the symbol "AIML", the OTCQB Venture Market under "AIMLF", and the Frankfurt Stock Exchange under "42FB".

On behalf of the Board of Directors  
Tim Daniels, Executive Chairman

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