



CSE: AIML  
OTCQB: AIMLF  
FWB: 42FB

## NEWS RELEASE

# AI/ML INNOVATIONS INC.

("AIML" or the "Company")

## AI/ML Innovations Inc. Announces Closing of Proposed Private Placement

July 7, 2023

AI/ML Innovations Inc. (CSE - AIML; OTCQB - AIMLF; FWB - 42FB), a company committed to acquiring and advancing Artificial Intelligence/Machine Learning technologies that address urgent societal needs, is pleased to announce a private placement of \$364,549.57 and that it will close this non-brokered private placement on July 12, 2023.

The Company has raised proceeds on the financing of \$364,549.57 through the sale of 3,314,087 units at a price of \$0.11 per unit. Each unit consists of one common share and one common share purchase warrant (a "Warrant"). Each Warrant will be exercisable into one common share of the Corporation (each a "Warrant Share"). Each Warrant will have a term of two (2) years and will entitle the holder to purchase one (1) Warrant Share at a price of \$0.20.

Securities issued as a result of the closing of this placement will be subject to a statutory hold period of four months and one day from the date of closing.

The Company intends to use the proceeds of this offering to further advance its platform deployment with key healthcare clients as well as general operating capital.

### **For more information about AI/ML Innovations:**

For detailed information please see AI/ML's website at <https://aiml-innovations.com/>

or the Company's filed documents at [www.sedar.com](http://www.sedar.com)

For further information, contact: Blake Fallis at (778) 405-0882 or [info@aiml-innovations.com](mailto:info@aiml-innovations.com).

Presentations:

Investor slidedeck: <https://aiml-innovations.com/wp-content/uploads/2023/06/AIML-pres-4-23.pdf>

Corporate video: <https://www.youtube.com/watch?v=k2QSjo7clXc&feature=youtu.be>

Official YouTube Channel: [https://www.youtube.com/channel/UCCfOj2P\\_Fu3TOK6Jl1G9vEQ](https://www.youtube.com/channel/UCCfOj2P_Fu3TOK6Jl1G9vEQ)



About AI/ML Innovations Inc. <https://aiml-innovations.com/>

AI/ML Innovations Inc. has realigned its business operations to capitalize on the burgeoning fields of artificial intelligence (AI) and machine learning (ML), with an initial investment focus on emerging digital health and wellbeing companies that leverage AI, ML, cloud computing and digital platforms to drive

transformative healthcare management solutions and precision support delivery across the health continuum. Through strategic partnerships with Health Gauge (70% owned by AIML), Tech2Heal (22% ownership commitment by AIML), AI Rx Inc. (70% owned by AIML) and other planned accretive investments, the Company continues to capitalize on expanding growth areas, to the benefit of all the Company's stakeholders. AI/ML's shares are traded on the Canadian Securities Exchange under the symbol "AIML", the OTCQB Venture Market under "AIMLF", and the Frankfurt Stock Exchange under "42FB".

On behalf of the Board of Directors  
Tim Daniels, Executive Chairman

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