

NEWS RELEASE- For Immediate Distribution

AIML RESOURCES INC.
(the “Company”)

TSXV – AIML

August 10, 2020

AIML Resources Announces Appointment of CFO

Toronto, ON. – August 10, 2020, AIML Resources Inc. (“AIML” or the “Company”) announces the appointment of Mr. Victor Hugo as Chief Financial Officer (“CFO”) of the Company. Mr. Hugo replaces Mr. Glen Macdonald, who has served as CFO since November 2018. The Company wishes to thank Mr. Macdonald for fulfilling that role and to express its appreciation for his service.

Mr. Hugo currently works with Marrelli Support Services which provides CFO, accounting, regulatory, compliance and management advisory services to numerous issuers on the TSX, TSX Venture Exchange and other Canadian and U.S. exchanges. Mr. Hugo is a CPA, CMA and holds a Bachelors of Commerce with Honours specializing in accounting and cost and management accounting from Potchefstroom University in South Africa. Victor has served as CFO for several TSX Venture Exchange companies. He has over 20 years’ experience in the mining and manufacturing sectors, with responsibility for accounting, budgeting and financial reporting.

Contact

For further information, contact John Cook, CEO of AIML Resources Inc. at: (416) 200-8073 and johncook@kos.net

Cautionary and Forward-Looking Statements

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Certain information in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company, including but not limited to, the uncertainty of the financing, the impact of general economic conditions, industry conditions, dependence upon regulatory approvals. Readers are cautioned that the assumptions used in preparing such information, although considered reasonable at the time of preparation, may prove imprecise and undue reliance should not be placed on forward-looking statements. Forward-looking statements in this press release are expressly qualified by this cautionary statement.

The forward-looking statements in this press release are made as of the date of this press release, and the Company undertakes no obligations to update publicly or to revise any of the included forward-looking statements, whether because of new information, future events or otherwise, except as expressly required by applicable securities law.