NEWS RELEASE- For Immediate Distribution

FIREBIRD RESOURCES INC.

(the "Company")

TSXV – FIX January 16, 2020

News Release - Consolidation

Toronto, ON – January 16, 2020 - The Company reports that, subject to regulatory approval, it intends to consolidate its capital on up to a 10(ten) old shares for one (1) new share basis, to enhance its capital structure to attract investment capital.

For more information please visit www.sedar.com or contact:

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