



FOR IMMEDIATE RELEASE

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**FIREBIRD RESOURCES INC. ANNOUNCES  
FINAL COURT APPROVAL OF PLAN OF ARRANGEMENT**

VANCOUVER, British Columbia, Canada /June 14, 2011/ -- Firebird Resources Inc. (the "**Company**" or "**Firebird**") announced today that the Supreme Court of British Columbia has provided final approval for the Company's previously announced plan of arrangement (the "**Arrangement**") by an order dated June 14, 2011.

Under the Arrangement, GTO Resources Inc. ("**GTO**"), currently a wholly-owned subsidiary of the Company, will acquire all of the Company's interest in and to the Roberts Creelman Property, an early stage exploration project consisting of three contiguous unpatented, unleased mining claims comprised of 34 claim units covering approximately 544 hectares in the Roberts and Creelman Townships, located approximately fifty (50) kilometers north of Sudbury, Ontario (the "**RCU Property**"), and the Hyman Porter Property, comprised of 70 claims totalling approximately 1120 hectares in the Hyman and Porter Townships, located approximately fifty (50) kilometers west of Sudbury, Ontario, in exchange for common shares of GTO (the "**GTO Shares**"), which GTO Shares will be distributed to Firebird's shareholders pursuant to the Arrangement. Upon closing of the Arrangement, each Firebird shareholder of record as at 12:01 a.m. (the "**Effective Time**") on the date upon which the Arrangement becomes effective (the "**Effective Date**") will receive one new common share in the capital of the Company ("**New Share**") and one-half of one GTO Share for each currently held common share of Firebird ("**Firebird Share**"), other than as set forth in the Arrangement.

Firebird obtained shareholder approval for the Arrangement at the annual and special meeting of Firebird Shareholders held on June 10, 2011. The Arrangement remains subject to customary closing conditions, including receipt of final approval from the TSX Venture Exchange (the "**Exchange**"). Firebird and GTO expect to close the Arrangement in due course after all such conditions to completion of the Arrangement are satisfied or waived. The Effective Date of the Arrangement will be announced by Firebird in a subsequent communication.

This press release should be read together with, and is qualified in its entirety by, the more detailed information contained in the management information circular of the Company dated April 26, 2011, available on SEDAR at [www.sedar.com](http://www.sedar.com).

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This news release may contain certain forward-looking statements that reflect the current views and/or expectations of Firebird with respect to its performance, business and future events. In particular, this news release contains forward-looking statements relating to the completion of the Arrangement and the listing of the GTO Shares on the Exchange. Investors are cautioned that all forward-looking statements involve risks and uncertainties, including, without limitation, statements regarding the outlook for future operations, evaluation of market conditions, and the ability to raise financing. Investors are cautioned that any such

forward-looking statements are not guarantees and may involve risks and uncertainties, and that actual results may differ from those in the forward-looking statements as a result of various factors, such as general economic and business conditions, including changes in interest rates, prices and other economic conditions; actions by competitors; natural phenomena; actions by government authorities, including changes in government regulation; uncertainties associated with legal proceedings; technological development; future decisions by management in response to changing conditions; the ability to execute prospective business plans; and misjudgments in the course of preparing forward-looking statements. These risks, as well as others, could cause actual results and events to vary significantly. The Company does not undertake any obligation to release publicly any revision for updating any voluntary forward-looking statements.

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*