



FOR IMMEDIATE RELEASE

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**FIREBIRD RESOURCES INC. ANNOUNCES
PROPERTY OPTION AGREEMENT**

VANCOUVER, British Columbia, Canada December 22, 2011/ -- Firebird Resources Inc. (the "Company" or "Firebird") is pleased to announce that it has signed a Property Option Agreement (the "Agreement") with each of Wedona Resources Inc., an arms-length private corporation and Clydesdale Resources Inc., an inactive reporting issuer, (collectively the "Optionees"), whereby the Optionees can each earn a 50% interest in Firebird's Mountain of Gold Property (the "MGP") located near Timmins, Ontario.

Under the Agreement, each of the Optionees can earn a 50% interest in the property by incurring \$250,000 in exploration expenditures and by paying to Firebird \$125,000 in cash or shares of their capital stock. These amounts are to be expended no later than December 31, 2014.

The Company shall have the option (the "Buyback Option") to purchase from the Optionees a 35% working interest in the MGP (being 70% of its working interest), on the condition that the purchase price under the Buyback Option (if exercised in full) shall be equal to two hundred fifty percent (250%) of the total expenditures that each of the Optionees has incurred on the MGP as at the time of purchase. Any additional working interest acquired by the Company under the Buyback Option shall be on a basis proportionate with each of the Optionees working interest at the time of exercise. Further, the Buyback Option may only be exercised in increments of 10%, in which case the purchase price shall be prorated accordingly. The Buyback Option shall expire December 31, 2015.

Firebird's primary focus is the exploration and development of its Buzzard-Jefferson Property, which is located approximately ten kilometers northeast of Romarco Minerals Inc.'s Haile Project.

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This news release may contain certain forward-looking statements that reflect the current views and/or expectations of Firebird with respect to its performance, business and future events. Investors are cautioned that all forward-looking statements involve risks and uncertainties, including, without limitation, statements regarding the outlook for future operations, forecasts of future costs and expenditures, evaluation of market conditions, the outcome of legal proceedings, the adequacy of reserves or other business plans. Investors are cautioned that any such forward-looking statements are not guarantees and may involve risks and uncertainties, and that actual results may differ from those in the forward-looking statements as a result of various factors, such as: general economic and business conditions, including changes in interest rates, prices and other economic conditions; actions by competitors; natural phenomena; actions by government authorities, including changes in government regulation; uncertainties associated with legal proceedings; technological development; future decisions by management in response to changing conditions; the ability to execute prospective business plans; and misjudgments in the course of preparing forward-looking statements. These risks, as well as others, could cause actual results and events to vary significantly. Firebird does not undertake any obligation to release publicly any revision for updating any voluntary forward-looking statements.

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