

PLANET VENTURES INC.

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NEWS RELEASE

PLANET VENTURES INC. NEW OMNIBUS PLAN RECEIVES SHAREHOLDER APPROVAL

January 3, 2025 –VANCOUVER, BRITISH COLUMBIA – Planet Ventures Inc. (CSE: PXI) (the “**Company**” or “**Planet Ventures**”) announces that the Company’s new Omnibus Incentive Plan received shareholder approval at the Company’s December 20, 2024 annual general meeting (the “**Omnibus Plan**”).

The Omnibus Plan was created to comply with the requirements of Canadian Securities Exchange policy governing security-based compensation. The Company may grant stock options (“**Options**”) and restricted share units (“**Restricted Share Units**”) to the Company’s directors, officers, employees, and consultants, and in accordance with the rules of the Canadian Securities Exchange, shareholders also approved the reservation for issuance thereunder of all unallocated Options and Restricted Share Units and to re-approve the Omnibus Incentive Plan no later than December 20, 2027, which is the date that is three years from the date of the shareholder meeting at which approval was being sought.

The Omnibus Plan replaces supersedes, replaces and is in substitution for the Company’s 10% rolling Share Option Plan dated for reference November 10, 2022, and amended on November 23, 2023, and the Company’s 10% fixed Restricted Share Unit Plan dated for reference November 26, 2020, as amended on November 10, 2022 (collectively the “**Old Plans**”). Any stock options or restricted share units outstanding under the Old Plans shall be amended such that they are governed by the terms of the Omnibus Incentive Plan. All future grants of equity-based Awards will be made pursuant to, or as otherwise permitted by, the Omnibus Plan.

A complete copy of the Omnibus Plan has been SEDAR+ filed and is available for viewing under the Company's profile on SEDAR+ at www.sedarplus.ca.

About the Company

Planet Ventures is an investment issuer listed on the Canadian Securities Exchange that is focused on investing in disruptive companies and industries that have high growth potential. Planet Ventures’ unique portfolio driven investment policies provide its investors with access to emerging and high-growth opportunities while shielding them from any formidable downside. For more information, please visit Planet Ventures’ website: <https://planetventuresinc.com/>.

ON BEHALF OF THE COMPANY

“S/Etienne Moshevich”

Etienne Moshevich
Chief Executive Officer

The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this news release