#### FORM 51-102F3

#### **Material Change Report**

#### Item 1. Name and Address of Company

Planet Ventures Inc (the "Company") 303 – 750 West Pender Street Vancouver, BC, V6C 2T7 Telephone: 604-681-0084

#### Item 2. Date of Material Change

News Release dated February 25, 2021.

## Item 3. News Release

News Release dated February 25, 2021 was disseminated and filed on SEDAR on February 25, 2021.

#### Item 4. Summary of Material Change

Planet Ventures proposes to extend expiry of warrants.

## Item 5. Full Description of Material Change

VANCOUVER, British Columbia – February 25, 2021, - Planet Ventures Inc. (TSX-V: PXI; OTC: PNXPF; FSE: P6U1) ("Planet" or the "Company") announces that it has made an application to the TSX Venture Exchange (the "Exchange") to extend the term of outstanding warrants (the "Warrants") as follows:

• Extend the 4,000,000 Warrants that are set to expire on March 15, 2021 to March 15, 2022.

Each Warrant is exercisable into one post-consolidation common share (a "**Share**") in the capital of the Company at a price of \$0.50 per Share. The extension is subject to Exchange approval.

For further information, please visit our website: https://planetventuresinc.com/

## **ON BEHALF OF THE BOARD**

<u>"Zula Kropivnitski"</u> Zula Kropivnitski Chief Financial Officer and Director

## **INVESTOR RELATIONS CONTACT**

PLANET VENTURES INC. Tel: (604) 681-0084 Fax: (604)681-0094 Email: info@planetventuresinc.com

## .Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

## Item 7. Omitted Information

Not applicable

## Item 8. Executive Officer

The following senior officer of the Issuer is knowledgeable about the material change disclosed in this report.

Zula Kropivnitski Chief Financial Officer/ Director Telephone: 604-681-0084.

# Item 9. Date of Report

DATED at Vancouver, British Columbia, this 25th day of February, 2021.

(Signed) Zula Kropivnitski

Zula Kropivnitski Chief Financial Officer/Director