

PLANET VENTURES PROPOSES TO EXTEND EXPIRY OF WARRANTS

VANCOUVER, British Columbia –February 25, 2021 – Planet Ventures Inc. (TSX.V: PXI; OTC: PNXPF; FSE: P6U1) (“Planet” or the “Company”) announces that it has made an application to the TSX Venture Exchange (the “Exchange”) to extend the term of outstanding warrants (the “Warrants”) as follows:

- Extend the 4,000,000 Warrants that are set to expire on March 15, 2021 to March 15, 2022.

Each Warrant is exercisable into one post-consolidation common share (a “Share”) in the capital of the Company at a price of \$0.50 per Share. The extension is subject to Exchange approval.

For further information, please visit our website: <https://planetventuresinc.com/>.

ON BEHALF OF THE BOARD

“Zula Kropivnitski”

Zula Kropivnitski

Chief Financial Officer and Director

INVESTOR RELATIONS CONTACT

PLANET VENTURES INC.

Tel: (604) 681-0084

Fax: (604) 681-0094

Email: info@planetventuresinc.com

Neither TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.