

FORM 51-102F3

Material Change Report

Item 1. Name and Address of Company

Planet Ventures Inc (the “Company”)
303 – 750 West Pender Street
Vancouver, BC, V6C 2T7
Telephone: 604-681-0084

Item 2. Date of Material Change

News Release dated October 23, 2020.

Item 3. News Release

News Release dated October 23, 2020 was disseminated and filed on SEDAR on October 23, 2020.

Item 4. Summary of Material Change

Planet Ventures Inc. announces effective date for share consolidation.

Item 5. Full Description of Material Change

VANCOUVER, British Columbia – October 23, 2020 – Planet Ventures Inc. (TSX-V: PXI; OTC: PNXPF; FSE: P6U) (“Planet” or the “Company”) is pleased to announce that it will implement the previously announced consolidation (the “**Consolidation**”) of its outstanding shares (the “**Common Shares**”) on the basis of one (1) post-Consolidation Common Share for every five (5) pre-Consolidation Common Shares, effective as of October 28, 2020. The Company has received TSX Venture Exchange (“**TSXV**”) approval for the Consolidation.

Following the Consolidation, the Common Shares will continue to be traded on the TSXV under the symbol “PXI”. The Common Shares are scheduled to begin trading on a post-Consolidation basis at market open on October 28, 2020.

A letter of transmittal will be mailed to all registered shareholders with instructions on how to exchange their existing pre-Consolidation share certificate(s) for new post-Consolidation share certificate(s).

The Company currently has 224,039,190 Common Shares issued and outstanding. Following the Consolidation, the Company will have approximately 44,807,838 Common Shares issued and outstanding. No fractional Common Shares will be issued as a result of the Consolidation. In the event a holder of Common Shares would otherwise be entitled to receive a fractional Common Share in connection with the Consolidation, the number of

Common Shares to be received by such shareholder will be rounded down to the next whole number if that fractional Common Share is less than one half (1/2) of a Common Share, and will be rounded up to the next whole number of Common Shares if that fractional Common Share is equal to or greater than one half (1/2) of a Common Share.

The exercise or conversion price of, and the number of Common Shares issuable under, any convertible securities of the Company will be proportionately adjusted upon the completion of the Consolidation.

About Planet

Planet is an investment issuer listed on the TSX Venture Exchange that is focused on investing in disruptive companies and industries that have high growth potential. Planet's unique portfolio driven investment policies provide investors access to emerging and high-growth opportunities while shielding them from any formidable downside.

For more information, please visit our website: planetventuresinc.com.

ON BEHALF OF THE BOARD

"Zula Kropivnitski"
Zula Kropivnitski

Chief Financial Officer and Director

INVESTOR RELATIONS CONTACT

PLANET VENTURES INC.
Tel: (604) 681-0084
Email: info@planetventuresinc.com

.Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7. Omitted Information

Not applicable

Item 8. Executive Officer

The following senior officer of the Issuer is knowledgeable about the material change disclosed in this report.

Zula Kropivnitski
Chief Financial Officer/ Director
Telephone: 604-681-0084.

Item 9. Date of Report

DATED at Vancouver, British Columbia, this 23rd day of October, 2020.

(Signed) Zula Kropivnitski

Zula Kropivnitski
Chief Financial Officer/Director