

FORM 51-102F3

Material Change Report

Item 1. Name and Address of Company

Planet Ventures Inc (the “Company”)
303 – 750 West Pender Street
Vancouver, BC, V6C 2T7
Telephone: 604-681-0084

Item 2. Date of Material Change

News Release dated July 3, 2020

Item 3. News Release

News Release dated July 3, 2020 was disseminated and filed on SEDAR on July 3, 2020.

Item 4. Summary of Material Change

Planet Ventures announces normal course issuer bid.

Item 5. Full Description of Material Change

VANCOUVER, British Columbia – July 3, 2020 – Planet Ventures Inc. (TSX-V: PXI; FSE: P6U) (“Planet” or the “Company”) is pleased to announce its intention to commence a normal course issuer bid (“NCIB”) for up to 10,601,959 common shares (“Shares”), representing up to 5% of its 212,039,190 Shares issued and outstanding.

The purchases will be by way of open market purchases through the facilities of the TSX Venture Exchange (the “Exchange”) and the Company will pay the market price of the Shares at the time of acquisition. The Company will conduct the NCIB through PI Financial Corp. All Shares purchased by the Company will be subsequently cancelled.

The Company has received approval from the Exchange to commence its NCIB on July 9, 2020. The bid will end on July 8, 2021 or earlier if the number of Shares sought in the NCIB has been obtained. The Company reserves the right to terminate the NCIB earlier if it determines such action to be appropriate. Although Planet intends to purchase Shares under its NCIB, there can be no assurance that any such purchases will be completed.

The Company has initiated this NCIB as it believes that its Shares have been trading in a price range that does not adequately reflect the underlying value of such Shares in relation to the business of Planet and its future business prospects and that the repurchase of its Shares at current market prices is an appropriate use of working capital funds.

The Company believes that, at certain times, the market price for the Shares may not reflect the underlying value of its business and its future prospects. The objective of the normal course issuer bid is to provide market stability for the benefit of the Company's shareholders.

The Company believes that the purchase of the Shares will increase the proportionate interest of, and be advantageous to, all remaining security holders. The normal course purchases will also afford an increased degree of liquidity in the market.

About Planet Ventures Inc.

Planet Ventures Inc. (TSX-V: PXI; FSE: P6U) is an investment issuer listed on the TSX Venture Exchange, that is focused on investing in disruptive companies and industries that have high growth potential. Our unique portfolio driven investment policies provide our investors with access to emerging and high-growth opportunities while shielding them from any formidable downside.

For more information, please visit our website: www.planetventuresinc.com

ON BEHALF OF THE BOARD

"Zula Kropivnitski"

Zula Kropivnitski

Chief Financial Officer and Director

INVESTOR RELATIONS CONTACT

PLANET VENTURES INC.

Tel: (604) 681-0084

Email: info@planetventuresinc.com

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7. Omitted Information

Not applicable

Item 8. Executive Officer

The following senior officer of the Issuer is knowledgeable about the material change disclosed in this report.

Zula Kropivnitski
Chief Financial Officer/ Director
Telephone: 604-681-0084.

Item 9. Date of Report

DATED at Vancouver, British Columbia, this 3rd day of July, 2020.

(Signed) Zula Kropivnitski

Zula Kropivnitski
Chief Financial Officer/Director