

PLANET VENTURES SIGNS LOI WITH SPORTS INFLUENCER PLATFORM – CUCU SPORTS

VANCOUVER, British Columbia – May 26, 2020 – Planet Ventures Inc. (TSX-V: PXI; FSE: P6U) (“Planet” or the “Company”) is pleased to announce that it has entered into a Letter of Intent ("the LOI", the "Agreement") to acquire Cucu Sports, a sports influencer mobile technology platform based in the United Kingdom.

The investment in Cucu Sports consolidates and significantly strengthens the company’s recent acquisition of the First XI eSports, gaming media business. Acquiring Cucu’s unique mobile influencer technology platform enhances the company’s overall capabilities by combining Cucu’s extensive influencer reach, analytical data capturing technology, combined with First XI’s strategic marketing and gaming expertise. In acquiring Cucu’s unique mobile analytics platform, it provides both First XI and Cucu the ability to fully leverage customer acquisition on a global scale.

As influencer marketing becomes a prominent force for brand investment, it can no longer be ignored and is now a strategic part of all international marketing expenditures. Combining Cucu and First XI substantially supports the ability to manage a wider network of video game creators and allows us to further increase our ability to onboard professional athletes and eSports stars quicker than ever before. This deal further strengthens our ability to acquire and embrace customers supported with in-house analytics, helping to build significant subscription revenues with live game-play and creating branded marketed campaigns.

“This is an exciting opportunity for us” states Sergio Teubal, Cucu’s CEO. “The timing for Cucu to join Planet Ventures could not be better. We have invested heavily over the past two years in our proven technology and as the market continues to grow year on year, it’s the perfect time for us to maximize our mobile technology capabilities, amalgamate with and support First XI esports gaming expertise. It’s an exciting combination that will set us apart and increase our opportunities in a booming global gaming sector.”

Peter Glancy CEO of First XI says: “Bringing together technologies of both First XI and Cucu is truly exhilarating and strengthens our capabilities in expanding our own creative networks, whilst simultaneously delivering live gaming content, with up-to date analytical analysis, helping boost subscription revenues. Combining both entities should significantly heighten our value proposition to our shareholders”.

About Cucu Sports

Cucu Sports is a mobile social media publishing tool specifically designed to engage with the world’s most influential Athletes and Sports Stars by posting with a single tap on the phone. Our purposely built mobile technology is designed to make an impact to engage and capture a massive audience, by connecting, sports fans, e-gamers, influencers, major brands, on a global scale.

Among the many successful campaigns run by Cucu, include clients like Mercedes Benz, William Hill, Ab Imbev, Quilmes, Disney [Star Wars], Vitality Prudential, with athletes and football stars which include Paolo Maldini, Italy & AC Milan, Gabriel Batistuta Argentina &

Fiorentina, Andrea Pirlo, Italy & Juventus, Tania Cagnotto Olympic Diving Champion, amongst many others.

The Cucu Team

Today's marketplace has over 500+ world class Athletes including world class athletes and football players including, Alisson Becker Brazilian National Team and Liverpool star goalkeeper, West Ham and [Brazil] midfielder Felipe Anderson, Gonzalo Higuain [Argentine] formerly Real Madrid, now Juventus FC, Douglas Costa [Brazil] Juventus FC and Gianluigi Buffon, [Italy] Juventus FC, subscribed to the platform.

Influencer Revenues

The influencer marketing industry is on track to be worth up to \$15 billion by 2022, up from \$8 billion in 2019, according to "Business Insider Intelligence" estimates, based on Mediakix data.

"According to Instagram-press.com" 75%.3 of US business will use Instagram in 2020 and reach 112,5 million users in 2020. 89% of users are outside the US. Of Instagram's one billion users, Americans are the largest Instagram audience, but they're very far from the majority. Rounding out the top five countries for Instagram users are: Brazil:70 million users

India: 69 million users: Indonesia: 59 million users: Russia 40 million users.

About Planet Ventures Inc.

Planet Ventures Inc. (TSXV:PXI), is an investment issuer listed on the TSX Venture Exchange, that is focused on investing in disruptive companies and industries that have high growth potential. Our unique portfolio driven investment policies provide our investors with access to emerging and high-growth opportunities while shielding them from any formidable downside.

For more information, please visit our website: planetventuresinc.com

ON BEHALF OF THE BOARD

"Zula Kropivnitski"

Zula Kropivnitski

Chief Financial Officer and Director

INVESTOR RELATIONS CONTACT

PLANET VENTURES INC.

Tel: (604) 681-0084

Fax: (604) 681-0094

Email: info@planetventuresinc.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.